ACIS Administration Amendment (Application) Bill 2009

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ACIS Administration Amendment (Application) Bill 2009

Date introduced: 18 November 2009
House: House of Representatives
Portfolio: Innovation, Industry, Science and Research
Commencement: On the date of Royal Assent.

Links: The relevant links to the Bill, Explanatory Memorandum and second reading speech can be accessed via BillsNet, which is at http://www.aph.gov.au/bills/. When Bills have been passed they can be found at ComLaw, which is at http://www.comlaw.gov.au/.

Purpose

The Bill amends the ACIS Administration Amendment Act 2009 (the Act) to correct an unintended consequence arising from the Act’s link to the commencement of the Automotive Transformation Scheme Act 2009.

Background

The Government’s policy arrangements for the automotive industry were announced in A New Car Plan for a Greener Future. The two pieces of legislation implementing the policy arrangements, the ACIS Administration Amendment Bill 2009 and the Automotive Transformation Scheme Bill 2009, were enacted on 29 September 2009.

To assist with the transition from the Automotive Competitiveness and Investment Scheme to the Automotive Transformation Scheme additional assistance will be provided to motor vehicle producers in 2010 under the Act. The additional assistance which is estimated at $79.6 million arises from changes to the formula for calculating unmodulated production credits.\(^1\)

The Bill clarifies that the commencement of the Act is 1 January 2010 as intended and that additional assistance to motor vehicle producers will apply from that date. It removes any doubt that the new provisions for calculating unmodulated production credits could be applied to the production of motor vehicles, engines and engine components in the final three months of 2009.

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1. See ACIS Administration Amendment Bill 2009, Bills Digest No 9, 2009-10, p 7.
Main provisions

Schedule 1

ACIS Administration Amendment Act 2009

**Item 1** replaces the commencement date in the Act to make it explicit that the amendments to the Automotive Competitiveness and Investment Scheme commence on 1 January 2010.

**Item 2** provides that items 12-16 of the Act apply to working out unmodulated production credits for a quarter beginning on or after 1 January 2010.