Date introduced: 1 May 1986
House: House of Representatives
Presented by: Hon. John Brown, M.P., Minister for Sport, Recreation and Tourism

DIGEST OF BILL

Purpose

To appropriate $2,116.457 million from the Consolidated Revenue Fund for expenditure on capital works and services, payments to or for the States and the Northern Territory, and certain other services during the 1986-87 financial year.

Background

The Supply Bill (No. 1) 1986-87 together with the Supply Bill (No. 2) 1986-87 and the Supply (Parliamentary Departments) Bill 1986-87 provide interim appropriations for the period 1 July 1986 to 30 November 1986. It is expected that, by 30 November 1986, the Appropriation Bills, which are introduced on Budget night in August, would have been enacted. The amounts appropriated by the Supply Bills are later included in the Appropriation Bills for the financial year to which the expenditures relate.

The main increases in the amount to be appropriate have resulted from:

- $59.8 million in payments to the States and the Northern Territory under the Medicare scheme;
- assistance to the sugar industry totalling $21 million;
. $12.4 in increased assistance to rural producers;
. subsidising savings banks by $65.1 million following the Government's decision on housing finance;
. $31.5 million to the National Capital Development Commission; and
. $66 million for the next stage of construction of the new Parliament House.

Outline

The Bill provides for the appropriation of $2 116.457 million which is about 20.8 per cent greater than the amount provided for in the 1985-86 Supply period.

Main Provisions

The Minister for Finance will be able to issue $2 116.457 million from the Consolidated Revenue Fund for the purposes outlined in Schedule 2 of the Bill for the 1986-87 financial year (clause 3).

Clause 4 deals with payments to the States and the Northern Territory. Payments out of the money allocated to the States and the Northern Territory in Schedule 2 are to be made for the purposes listed in Schedule 1, in accordance with the terms, conditions and determinations specified by the appropriate Minister (sub-clause 4(2)).

For further information, if required, contact the Economics and Commerce Group.

30 May 1986

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