Date introduced: 16 April 1986
House: House of Representatives
Presented by: Hon. Lionel Bowen, M.P., Attorney-General

DIGEST OF BILL

Purpose

To provide for the charging of fees for certain activities of the futures industry.

Background

In the Second Reading Speech for this Bill the Attorney-General stated, 'The fees payable under this Bill impose costs on participants in the industry that relate to administrative matters (lodgment of documents etc.) handled by State and Territory Corporate Affairs Commissions'.[1] For further information refer to the Digest for the Futures Industry Bill 1986 (No. 86/43).

Main Provisions

This Bill will come into operation on the same day as the Futures Industry Bill 1986.

The activities in respect of which fees are to be charged are contained in clause 4 and include the lodgment or registration of documents under the Futures Bill 1986, the issuing of documents and the making of inquiries relating to the Futures Industry Bill 1986.

Clause 5 will allow regulations to be made prescribing fees to a maximum of $1000 in any one case.
For further information, if required, contact the Economics and Commerce Group.

8 May 1986

Bills Digest Service
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Reference

House of Representatives, Hansard, 16 April 1986, p.2360.