Corporations and Financial Services

Corporations & Financial Services

1 July 2009 - 31 December 2009

	Matters current as at 1 July 2009	Matters referred during period	Reports tabled that discharge a reference **	Current inquiries as at 31 December 2009
Joint Statutory	3	0	2 + (1)	1

	Number and Hours of Meeting									
	Public	Hrs	Public Estimates	Hrs	Private	Hrs	Insp/Other	Hrs	Total Meetings	Total Hours
Joint Statutory	10	66:55	0	0:00	12	7:14	0	0:00	22	74:09

	Meetings By State							
	ACT	NSW	VIC	TAS	SA	WA	NT	QLD
Joint Statutory	16	1	2	0	0	0	0	3

		Witnesses			Hansard Pages					
	Televised Hearings	Estimates	Other (Bills)	General	Estimates	Other (Bills)	General	No of Submissions	No Of Pages	Government Responses
Joint Statutory	5	0	0	126	0	0	915	370	2307	2

** report that did not discharge a reference

Corporations and Financial Services (Joint Statutory)

1 July 2009 to 31 December 2009

Method of appointment

Pursuant to section 241 of the *Australian Securities and Investments Commission Act 2001*; appointed 14 February 2008

Current members	*Date of appointment*
Mr Bernie Ripoll, MP (Oxley, QLD, ALP) *(elected Chair on 12.03.08)*	11.03.08
Senator the Hon Brett Mason (QLD, LP) *(elected Deputy Chair on 17.10.08)*	15.10.08
Senator Sue Boyce (QLD, LP)	14.02.08
Senator Don Farrell (SA, ALP)	16.03.09
Senator the Hon Jan McLucas (QLD, ALP)	24.06.09
Ms Sharon Grierson, MP (Newcastle, NSW, ALP)	11.03.08
Ms Julie Owens, MP (Parramatta, NSW, ALP)	11.03.08
The Hon Chris Pearce, MP (Aston, VIC, LP)	10.11.08
Mr Stuart Robert, MP (Fadden, QLD, LP)	12.03.08

Former members	*Term of appointment*
Senator Mark Arbib (NSW, ALP)	01.07.08–10.03.09
Senator Grant Chapman (SA, LP)	14.02.08–30.06.08
Senator the Hon Helen Coonan (NSW, LP)	01.07.08–13.10.08
Mr Michael Keenan, MP (Stirling, WA, LP)	12.03.08–10.11.08
Senator Linda Kirk (SA, ALP)	14.02.08–30.06.08
Senator Andrew Murray (WA, AD)	14.02.08–30.06.08
Senator Ruth Webber (WA, ALP)	14.02.08–30.06.08
Senator Gavin Marshall (VIC, ALP)	01.07.08–24.06.09
Senator John Williams (NSW, NATS)[1]	10.03.09–24.11.09

Inquiries

As at 1 July 2009

- Oversight of the operations of the Australian Securities and Investments Commission (continuing)
- Financial products and services in Australia (adopted 25 February 2009)

  Reference varied 16 March 2009 to include the investigation of the involvement of the banking and finance industry in providing finance for investors in and through Storm Financial, Opes Prime and other similar

[1] For the duration of the committee's inquiry into financial products and services in Australia.

businesses, and the practices of banks and other financial institutions in relation to margin lending associated with those businesses.

- Agribusiness managed investment schemes (adopted 27 May 2009)

Current inquiries

As at 31 December 2009

- Oversight of the operations of the Australian Securities and Investments Commission (continuing)

New references

1 July 2009–31 December 2009

- Nil

Public hearings

1 July 2009–31 December 2009

- Aspects of agribusiness managed investment schemes—15 July 2009, Canberra
- Financial Products and Services in Australia—26 August 2009, Melbourne; 28 August 2009, Canberra; 1 September 2009, Cairns QLD; 2 September 2009, Townsville, QLD; 3 September 2009, Brisbane; 4 September 2009, Sydney; 16 September and 28 October 2009, Canberra
- Oversight of ASIC—25 November 2009, Canberra

Reports tabled

1 July 2009–31 December 2009

- Aspects of agribusiness managed investment schemes (tabled 7 September 2009)
- Statutory oversight of the Australian Securities and Investments Commission (tabled 14 September 2009)
- Financial products and services in Australia (tabled 23 November 2009)

Government responses

1 July 2009–31 December 2009

- Aspects of the regulation of proprietary companies (presented out of session on 16 July 2009; tabled 11 August 2009; report tabled 8 March 2001)
- Opportunity not opportunism: Improving conduct in Australian franchising (presented out of session on 5 November 2009, tabled 16 November 2009; report tabled 1 December 2008)