Economics

Economics

1 July 2007 - 31 December 2007

	Matters current as at 1 July 2007	Matters referred during period	Reports tabled that discharge a reference	Current inquiries as at 31 December 2007
Standing Committee	6	6	10 +(6*)	2

	Number and Hours of Meeting									
	Public	Hrs	Public Estimates	Hrs	Private	Hrs	Insp/Other	Hrs	Total Meetings	Total Hours
Standing Committee	5	33:20	0	0:00	7	2:02	0	0:00	12	35:22

	Meetings By State							
	ACT	NSW	VIC	TAS	SA	WA	NT	QLD
Standing Committee	8	1	2	0	1	0	0	0

		Witnesses			Hansard Pages					
	Televised Hearings	Estimates	Other (Bills)	General	Estimates	Other (Bills)	General	No of Submissions	No Of Pages	Government Responses
Standing Committee	5	0	46	0	0	355	0	105	700	0

**6 Reports that did not discharge a reference*

Economics (Standing)

1 July 2007 to 31 December 2007

Method of appointment

Pursuant to amended Senate Standing Order 25.

Current members	*Date of appointment*
Senator the Hon Michael Ronaldson (Vic, LP) *(appointed Chair on 9.2.07)*	8.2.07
Senator Ursula Stephens (NSW, ALP) *(appointed Deputy Chair on 12.9.06)*	11.9.06
Senator Cory Bernardi (SA, LP)	11.9.06
Senator Grant Chapman (SA, LP)	11.9.06
Senator Annette Hurley (SA, ALP)	28.2.07
Senator Barnaby Joyce (Qld, NATS)	11.9.06
Senator Andrew Murray (WA, AD)	11.9.06
Senator Ruth Webber (WA, ALP)	11.9.06

Participating members	*Date of appointment*
Senator Judith Adams (WA, LP)	11.9.06
Senator Lyn Allison (Vic, AD)	11.9.06
Senator Guy Barnett (Tas, LP)	11.9.06
Senator Andrew Bartlett (Qld, AD)	11.9.06
Senator Simon Birmingham (SA, LP)	20.6.07
Senator the Hon Ron Boswell (Qld, NATS)	11.9.06
Senator Sue Boyce (Qld, LP)	14.6.07
Senator Bob Brown (Tas, AG)	11.9.06
Senator George Campbell (NSW, ALP)	11.9.06
Senator Kim Carr (Vic, ALP)	11.9.06
Senator Stephen Conroy (Vic, ALP)	11.9.06
Senator Mathias Cormann (WA, LP)	20.6.07
Senator Alan Eggleston (WA, LP)	11.9.06
Senator Christopher Evans (WA, ALP)	11.9.06
Senator the Hon John Faulkner (NSW, ALP)	11.9.06
Senator Steve Fielding (Vic, FFP)	11.9.06
Senator Mitch Fifield (Vic, LP)	11.9.06
Senator Mary Jo Fisher (SA, LP)	20.6.07
Senator Michael Forshaw (NSW, ALP)	11.9.06
Senator John Hogg (Qld, ALP)	11.9.06
Senator the Hon Rod Kemp (Vic, LP)	8.2.07
Senator Linda Kirk (SA, ALP)	11.9.06
Senator Ross Lightfoot (WA, LP)	11.9.06
Senator Joseph Ludwig (Qld, ALP)	11.9.06

Senator Gavin Marshall (Vic, ALP)	11.9.06
Senator the Hon Ian Macdonald (Qld, LP)	11.9.06
Senator The Hon Sandy Macdonald (NSW, NATS)	9.5.07
Senator Julian McGauran (Vic, LP)	11.9.06
Senator Christine Milne (Tas, AG)	11.9.06
Senator Andrew Murray (WA, AD)	29.3.07
Senator Kerry Nettle (NSW, AG)	11.9.06
Senator Kerry O'Brien (Tas, ALP)	11.9.06
Senator Stephen Parry (Tas, LP)	11.9.06
Senator Marise Payne (NSW, LP)	11.9.06
Senator Robert Ray (Vic, ALP)	11.9.06
Senator the Hon Nick Sherry (Tas, ALP)	11.9.06
Senator Rachel Siewert (WA, AG)	11.9.06
Senator John Watson (Tas, LP)	11.9.06
Senator Penny Wong (SA, ALP)	11.9.06

Former members	*Term of appointment*
Senator the Hon George Brandis (Qld, LP) *(Chair)*	11.9.06-8.2.07
Senator Kate Lundy (ACT, ALP)	11.9.06-28.2.07

Former substitute members	*Term of appointment*
Senator Stephen Parry (Tas, LP)*	12.10.06-13.10.06
Senator Kerry O'Brien (Tas, ALP)**	11.9.06-7.12.06
Senator Jeannie Ferris (SA, LP)***	8.2.07-15.2.07
Senator John Watson (Tas, LP)****	8.2.07-16.2.07
Senator Lyn Allison (Vic, AD)#	29.3.07-9.5.07

**replaced Senator Bernardi for inquiry into price of petrol in Australia on 13 October 2006*
***replaced Senator Webber for inquiry into price of petrol in Australia*
****replaced Senator Bernardi for the consideration of the 2006-07 additional estimates on 15 February 2007*
*****replaced Senator Chapman for the consideration of the 2006-07 additional estimates on 14, 15 & 16 February 2007*
#replaced Senator Murray for committee's inquiry into the Provisions of the Liquid Fuel Emergency Amendment Bill 2007

Former participating members	*Term of appointment*
Senator Brett Mason (Qld, LP)	11.9.06-23.3.07
Senator Jeannie Ferris (SA, LP)	11.9.06-2.4.07
Senator Alan Ferguson (SA, LP)	11.9.06-14.8.07

Inquiries

As at 1 July 2007

- Private equity investment (referred 29 March 2007)
- Trade Practices Amendment (Predatory Pricing) Bill 2007 (referred 21 June 2007 – through the Selection of Bills Committee)
- Trade Practices Legislation Amendment Bill (No. 1) 2007 [Provisions] (referred 21 June 2007 – through the Selection of Bills Committee)
- Financial Sector Legislation Amendment (Discretionary Mutual Funds and Direct Offshore Foreign Insurers) Bill 2007 and the Corporations (National Guarantee Fund Levies) Amendment Bill 2007 [Provisions] (referred 21 June 2007 – through the Selection of Bills Committee)
- Financial Sector Legislation Amendment (Simplifying Regulation and Review) Bill 2007 [Provisions] (referred 21 June 2007 – through the Selection of Bills Committee)
- Tax Laws Amendment (2007 Measures No. 4) Bill 2007, Taxation (Trustee Beneficiary Non-disclosure Tax) Bill (No. 1) 2007 and the Taxation (Trustee Beneficiary Non-disclosure Tax) Bill (No. 2) 2007 [Provisions] (referred 21 June 2007 – through the Selection of Bills Committee)

Current inquiries

As at 31 December 2007

- Australian Securities and Investments Commission (Fair Bank and Credit Card Fees) Amendment Bill 2007 (referred 16 August 2007 - through the Selection of Bills Committee)
- National Market Driven Energy Efficiency Target Bill 2007 (referred 16 August 2007 - through the Selection of Bills Committee)

New references

1 July 2007 – 31 December 2007

- Australian Securities and Investments Commission (Fair Bank and Credit Card Fees) Amendment Bill 2007 (referred 16 August 2007 - through the Selection of Bills Committee)
- National Market Driven Energy Efficiency Target Bill 2007 (referred 16 August 2007 - through the Selection of Bills Committee)
- Trade Practices Amendment (Small Business Protection) Bill 2007 [Provisions] (referred 16 August 2007 - through the Selection of Bills Committee)
- Offshore Petroleum Amendment (Miscellaneous Measures) Bill 2007 (referred 16 August 2007 - through the Selection of Bills Committee)

- Tax Laws Amendment (2007 Measures No. 5) Bill 2007 [Provisions] (referred 16 August 2007 - through the Selection of Bills Committee)

Public hearings

1 July 2007 – 31 December 2007

- Private equity investment – 25 July 2007, Sydney; 26 July 2007, Melbourne; 9 August 2007, Canberra
- Trade Practices Amendment (Predatory Pricing) Bill 2007; Financial Sector Legislation Amendment (Discretionary Mutual Funds and Direct Offshore Foreign Insurers) Bill 2007 and the Corporations (National Guarantee Fund Levies) Amendment Bill 2007 [Provisions]; Financial Sector Legislation Amendment (Simplifying Regulation and Review) Bill 2007 [Provisions]; Tax Laws Amendment (2007 Measures No. 4) Bill 2007, Taxation (Trustee Beneficiary Non-disclosure Tax) Bill (No. 1) 2007 and the Taxation (Trustee Beneficiary Non-disclosure Tax) Bill (No. 2) 2007 [Provisions] – 27 July 2007, Melbourne
- Trade Practices Amendment (Small Business Protection) Bill 2007 [Provisions] – 28 August 2007, Adelaide

Reports tabled

1 July 2007 – 31 December 2007

- Financial Sector Legislation Amendment (Discretionary Mutual Funds and Direct Offshore Foreign Insurers) Bill 2007 and the Corporations (National Guarantee Fund Levies) Amendment Bill 2007 [Provisions] – Interim report (presented out of session on 31 July 2007; tabled on 7 August 2007)
- Financial Sector Legislation Amendment (Simplifying Regulation and Review) Bill 2007 [Provisions] – Interim report (presented out of session on 31 July 2007; tabled on 7 August 2007)
- Tax Laws Amendment (2007 Measures No. 4) Bill 2007, Taxation (Trustee Beneficiary Non-disclosure Tax) Bill (No. 1) 2007 and the Taxation (Trustee Beneficiary Non-disclosure Tax) Bill (No. 2) 2007 [Provisions] - Interim report (presented out of session on 31 July 2007; tabled on 7 August 2007)
- Financial Sector Legislation Amendment (Discretionary Mutual Funds and Direct Offshore Foreign Insurers) Bill 2007 and the Corporations (National Guarantee Fund Levies) Amendment Bill 2007 [Provisions] (presented out of session on 1 August 2007; tabled on 7 August 2007)
- Financial Sector Legislation Amendment (Simplifying Regulation and Review) Bill 2007 [Provisions] (presented out of session on 1 August 2007; tabled on 7 August 2007)
- Tax Laws Amendment (2007 Measures No. 4) Bill 2007, Taxation (Trustee Beneficiary Non-disclosure Tax) Bill (No. 1) 2007 and the Taxation (Trustee Beneficiary Non-disclosure Tax) Bill (No. 2) 2007 [Provisions] (presented out of session on 1 August 2007; tabled on 7 August 2007)

- Trade Practices Amendment (Predatory Pricing) Bill 2007 (presented out of session on 1 August 2007; tabled on 7 August 2007)
- Trade Practices Legislation Amendment Bill (No. 1) 2007 [Provisions] (presented out of session on 1 August 2007; tabled on 7 August 2007)
- Private equity investment in Australia (presented out of session 20 August 2007; tabled 10 September 2007)
- Trade Practices Amendment (Small Business Protection) Bill 2007 [Provisions] (presented out of session on 5 September 2007; tabled 10 September 2007)
- Tax Laws Amendment (2007 Measures No. 5) Bill 2007 [Provisions] – Interim Report (presented out of session on 5 September 2007, tabled 10 September 2007)
- Tax Laws Amendment (2007 Measures No. 5) Bill 2007 [Provisions] (presented out of session on 6 September 2007, tabled 10 September 2007)
- Offshore Petroleum Amendment (Miscellaneous Measures) Bill 2007 (tabled 11 September 2007)
- Annual Report (No. 2 of 2007) (tabled 12 September 2007)
- Australian Securities and Investments Commission (Fair Bank and Credit Card Fees) Amendment Bill 2007 – Interim Report (tabled 17 September 2007)
- National Market Driven Energy Efficiency Target Bill 2007 – Interim Report (tabled 17 September 2007)

Government responses

1 July 2007 – 31 December 2007

- Nil

Estimates

2007-08 Supplementary Budget Estimates hearings were not held in November 2007.