Economics

Economics

1 January 2012 - 30 June 2012

	Matters current as at 1 January 2012	Matters referred during period *	Reports tabled that discharge a reference	Current inquiries as at 30 June 2012
Legislation	3	10	11 + 1^	1
References	0	2	0	2
Total	3	12	11 + 1^	3

	Number and Hours of Meeting									
	Public	Hrs	Public Estimates	Hrs	Private	Hrs	Insp/Other	Hrs	Total Meetings	Total Hours
Legislation	5	27:22	7	65:45	14	1:21	0	0:00	26	94:28
References	0	0:00	0	0:00	3	0:39	0	0:00	3	0:39
Total	5	27:22	7	65:45	17	2:00	0	0:00	29	95:07

	Meetings By State							
	ACT	NSW	VIC	TAS	SA	WA	NT	QLD
Legislation	26	0	0	0	0	0	0	0
References	3	0	0	0	0	0	0	0
Total	29	0	0	0	0	0	0	0

		Witnesses			Hansard Pages					
	Televised Hearings	Estimates	Bills	General	Estimates	Bills	General	No of Submissions	No Of Pages	Government Responses
Legislation	12	327	98	0	802	306	0	108	1214	0
References	0	0	0	0	0	0	0	137	2398	2
Total	12	327	98	0	802	306	0	245	3612	2

* Includes referral of Annual Reports x 1; estimates x 2

^ denotes 2 bill references discharged by one report

Economics (Legislation)

1 January 2012 to 30 June 2012

Method of appointment

Pursuant to amended Senate Standing Order 25.

Current members	*Date of appointment*
Senator Mark Bishop (WA, ALP) (*elected Chair 04.07.11)*	01.07.11
Senator David Bushby (TAS, LP) *(elected Deputy Chair 07.07.11)* *(Deputy Chair 30.09.10–09.02.11)*	30.09.10
Senator Alan Eggleston (WA, LP) *(Deputy Chair 10.02.11–04.07.11)*	09.02.11
Senator Doug Cameron (NSW, ALP)	30.09.10
Senator Anne Urquhart (TAS, ALP)	01.07.11
Senator Nick Xenophon (SA, IND)	30.09.10

Participating members	*Date of appointment*
Senator the Hon Eric Abetz (TAS, LP)	30.09.10
Senator Chris Back (WA, LP)	30.09.10
Senator Cory Bernardi (SA, LP)	30.09.10
Senator Catryna Bilyk (TAS, ALP)	30.09.10
Senator Simon Birmingham (SA, LP)	30.09.10
Senator the Hon Ronald Boswell (QLD, NATS)	30.09.10
Senator Sue Boyce (QLD, LP)	30.09.10
Senator the Hon George Brandis (QLD, LP)	30.09.10
Senator Carol Brown (TAS, ALP)	30.09.10
Senator Michaelia Cash (WA, LP)	30.09.10
Senator the Hon Richard Colbeck (TAS, LP)	30.09.10
Senator the Hon Jacinta Collins (VIC, ALP)	30.09.10
Senator Mathias Cormann (WA, LP)	30.09.10
Senator Trish Crossin (NT, ALP)	30.09.10
Senator Richard Di Natale (VIC, AG)	05.07.11
Senator Sean Edwards (SA, LP)	01.07.11
Senator the Hon John Faulkner (NSW, ALP)	30.09.10
Senator David Fawcett (SA, LP)	01.07.11
Senator Concetta Fierravanti-Wells (NSW, LP)	30.09.10
Senator Mitch Fifield (VIC, LP)	30.09.10
Senator Mary Jo Fisher (SA, LP)	30.09.10
Senator Mark Furner (QLD, ALP)	30.09.10

Senator Alex Gallacher (SA, ALP)	01.07.11
Senator Sarah Hanson-Young (SA, AG)	30.09.10
Senator the Hon Bill Heffernan (NSW, LP)	30.09.10
Senator Gary Humphries (ACT, LP)	30.09.10
Senator the Hon David Johnston (WA, LP)	30.09.10
Senator Barnaby Joyce (QLD, NATS)	30.09.10
Senator Helen Kroger (VIC, LP)	30.09.10
Senator Scott Ludlam (WA, AG)	30.09.10
Senator the Hon Ian Macdonald (QLD, LP)	30.09.10
Senator John Madigan (VIC, DLP)	07.07.11
Senator Gavin Marshall (VIC, ALP)	30.09.10
Senator the Hon Brett Mason (QLD, LP)	30.09.10
Senator Anne McEwen (SA, ALP)	30.09.10
Senator Bridget McKenzie (VIC, NATS)	01.07.11
Senator Christine Milne (TAS, AG)	30.09.10
Senator Claire Moore (QLD, ALP)	30.09.10
Senator Fiona Nash (NSW, NATS)	30.09.10
Senator Stephen Parry (TAS, LP)	30.09.10
Senator Marise Payne (NSW, LP)	30.09.10
Senator Helen Polley (TAS, ALP)	30.09.10
Senator Louise Pratt (WA, ALP)	01.07.11
Senator Lee Rhiannon (NSW, AG)	05.07.11
Senator the Hon Michael Ronaldson (VIC, LP)	30.09.10
Senator Scott Ryan (VIC, LP)	30.09.10
Senator the Hon Nigel Scullion (NT, CLP)	30.09.10
Senator Rachel Siewert (WA, AG)	30.09.10
Senator the Hon Lisa Singh (TAS, ALP)	01.07.11
Senator Dean Smith (WA, LP)	09.05.12
Senator the Hon Ursula Stephens (NSW, ALP)	30.09.10
Senator Glenn Sterle (WA, ALP)	30.09.10
Senator Matt Thistlethwaite (NSW, ALP)	01.07.11
Senator Lin Thorp (TAS, ALP)	21.06.12
Senator Larissa Waters (QLD, AG)	05.07.11
Senator Peter Whish-Wilson (TAS, AG)	25.06.12
Senator John Williams (NSW, NATS)	09.02.11
Senator Penny Wright (SA, AG)	05.07.11
Senator Nick Xenophon (SA, IND)	19.06.12

Former members	*Term of appointment*
Senator Annette Hurley (SA, ALP) *(Chair 30.09.10–30.06.11)*	30.09.10–30.06.11
Senator Louise Pratt (WA, ALP)	30.09.10–01.07.11
Senator John Williams (NSW, NATS)	30.09.10–09.02.11

Former substitute members	*Term of appointment*
Senator Mark Furner (QLD, ALP)[1]	31.05.12–31.05.12
Senator Alex Gallacher (SA, ALP)[2]	28.05.12–30.05.12
Senator Alex Gallacher (SA, ALP)[3]	01.06.12–01.06.12
Senator Anne McEwen (SA, ALP)[4]	15.02.12–15.02.12
Senator Anne McEwen (SA, ALP)[5]	17.02.12–17.02.12
Senator Christine Milne (TAS, AG)[6]	19.06.12-25.06.12
Senator the Hon Nick Sherry (TAS, ALP)[7]	15.02.12–15.02.12
Senator the Hon Nick Sherry (TAS, ALP)[8]	16.02.12–16.02.12
Senator the Hon Nick Sherry (TAS, ALP)[9]	28.05.12–01.06.12

Former participating members	*Term of appointment*
Senator Judith Adams (WA, LP)	30.09.10–31.03.12
Senator Guy Barnett (TAS, LP)	30.09.10–30.06.11
Senator Mark Bishop (WA, ALP)	30.09.10–01.07.11
Senator Bob Brown (TAS, AG)	30.09.10-15.06.12
Senator the Hon Helen Coonan (NSW, LP)	30.09.10–22.08.11
Senator Alan Eggleston (WA, LP)	30.09.10–09.02.11
Senator the Hon Alan Ferguson (SA, LP)	30.09.10–30.06.11
Senator Steve Fielding (VIC, FFP)	30.09.10–30.06.11
Senator Michael Forshaw (NSW, ALP)	30.09.10–30.06.11
Senator Steve Hutchins (NSW, ALP)	30.09.10–30.06.11
Senator Julian McGauran (VIC, LP)	30.09.10–30.06.11
Senator the Hon Nicholas Minchin (SA, LP)	30.09.10–30.06.11
Senator Kerry O'Brien (TAS, ALP)	30.09.10–30.06.11
Senator the Hon Nick Sherry (TAS, ALP)	07.02.12–01.06.12
(Acting Chair 28–31 May 2012 during 2012–13 Budget Estimates)	
Senator the Hon Judith Troeth (VIC, LP)	30.09.10–30.06.11
Senator Russell Trood (QLD, LP)	30.09.10–30.06.11
Senator Dana Wortley (SA, ALP)	30.09.10–30.06.11

1 Replaced Senator Urquhart for the consideration of the 2012–13 Budget estimates on 31 May 2012

2 Replaced Senator Urquhart for the consideration of the 2012–12 Budget estimates from 28 May to 30 May 2012

3 Replaced Senator Urquhart for the consideration of the 2012–12 Budget estimates on 1 June 2012

4 Replaced Senator Urquhart from 9am to 3pm for the consideration of the 2011–12 additional estimates on 15 February 2012

5 Replaced Senator Urquhart for the consideration of the 2011–12 additional estimates on 17 February 2012

6 Replaced Senator Xenophon for the committee's inquiry into the Clean Energy Finance Corporation Bill 2012

7 Replaced Senator Urquhart from 3pm for the consideration of the 2011–12 additional estimates on 15 February 2012

8 Replaced Senator Urquhart for the consideration of the 2011–12 additional estimates on 16 February 2012

9 Replaced Senator Bishop for the consideration of the 2012–13 Budget estimates from 28 May to 1 June 2012

Reports presented out of session that discharged a reference

	Date Referred	Public Hearings	Reports Tabled
Consumer Credit and Corporations Legislation Amendment (Enhancements) Bill 2011 [Provisions]	22.09.2011 (SB)	Nil	Presented OOS 07.12.2011; tabled 07.02.2012

Inquiries

As at 01.01.2012

	Date Referred	Public Hearings	Reports Tabled	Current Inquiry *As at 30.06.2012*
Annual reports	(*Refer Standing Order 25(20)*)	Nil	No. 1 of 2012 tabled 15.03.2012	No
Corporations Amendment (Future of Financial Advice) Bill 2011 [Provisions]; and Corporations Amendment (Further Future of Financial Advice Measures) Bill 2011 [Provisions]	03.11.2011 (SB) 25.11.2011 (SB)	23.02.2012—Canberra 24.02.2012—Canberra	14.03.2012	No

Minerals Resource Rent Tax Bill 2011 [Provisions]; Petroleum Resource Rent Tax Assessment Amendment Bill 2011 [Provisions]; Tax Laws Amendment (Stronger, Fairer, Simpler and Other Measures) Bill 2011 [Provisions]; Superannuation Guarantee (Administration) Amendment Bill 2011 [Provisions]; Minerals Resource Rent Tax (Consequential Amendments and Transitional Provisions) Bill 2011 [Provisions]; Minerals Resource Rent Tax (Imposition-General) Bill 2011 [Provisions]; Minerals Resource Rent Tax (Imposition-Customs) Bill 2011 [Provisions]; Minerals Resource Rent Tax (Imposition-Excise) Bill 2011 [Provisions]; Petroleum Resource Rent Tax (Imposition-General) Bill 2011 [Provisions]; Petroleum Resource Rent Tax (Imposition-Customs) Bill 2011 [Provisions]; Petroleum Resource Rent Tax (Imposition-Excise) Bill 2011 [Provisions]	10.11.2011 (SB)	21.02.2012—Canberra 22.02.2012—Canberra	14.03.2012	No

New References

01.01.2012–30.06.2012

	Date Referred	Public Hearings	Reports Tabled	Current Inquiry *As at 30.06.2012*
Additional estimates 2011–12	09.02.2012 (Refer *Journal entry 42*)	15–17 February 2012—Canberra	20.03.2012	No
Coastal Trading (Revitalising Australian Shipping) Bill 2012 [Provisions], the Coastal Trading (Revitalising Australian Shipping) (Consequential Amendments and Transitional Provisions) Bill 2012 [Provisions], the Shipping Registration Amendment (Australian International Shipping Register) Bill 2012 [Provisions], the Shipping Reform (Tax Incentives) Bill 2012 [Provisions], and the Tax Laws Amendment (Shipping Reform) Bill 2012 [Provisions]	22.03.12 (SB)	15.05.2012—Canberra	Presented OOS 15.06.12; tabled 18.06.12	No
National Vocational Education and Training Regulator (Charges) Bill 2012 [Provisions]	22.03.2012 (SB)	Nil	10.05.2012	No
Corporations Amendment (Phoenixing and Other Measures) Bill 2012	22.03.2012 (SB)	Nil	09.05.2012	No

Budget estimates 2012–13	09.05.2012 (Refer *Journal entry 4*)	28–31 May 2012—Canberra	26.06.2012	No
Clean Energy Legislation Amendment Bill 2012 [Provisions], Clean Energy (Customs Tariff Amendment) Bill 2012 [Provisions], Clean Energy (Excise Tariff Legislation Amendment) Bill 2012 [Provisions]	23.05.2012 *(pursuant to the order of the Senate of 9 May 2012)*	Nil	18.06.2012	No
Tax Laws Amendment (2012 Measures No.3) Bill 2012 [Provisions], Income Tax (Seasonal Labour Mobility Program Withholding Tax) Bill 2012 [Provisions], Tax Laws Amendment (Income Tax Rates) Bill 2012 [Provisions]	24.05.2012 *(pursuant to the order of the Senate of 9 May 2012)*	Nil	18.06.2012	No
Clean Energy Finance Corporation Bill 2012	19.06.2012 (SB)	Nil	25.06.2012	No
Tax Laws Amendment (Cross-Border Transfer Pricing) Bill (No.1) 2012 [Provisions]	19.06.2012 (SB)	Nil	Nil	Yes

Government Responses

Nil

SB (Selection of Bills Committee)
OOS (Out of session)

Economics (References)

1 January 2012 to 30 June 2012

Method of appointment

Pursuant to amended Senate Standing Order 25.

Current members	*Date of appointment*
Senator David Bushby (TAS, LP) *(elected Chair 07.07.11)* *(Chair 30.09.10–09.02.11)*	30.09.10
Senator Mark Bishop (WA, ALP) *(elected Deputy Chair 07.07.11)*	01.07.11
Senator Alan Eggleston (WA, LP) *(Chair 10.02.11–07.07.11)*	09.02.11
Senator Doug Cameron (NSW, ALP)	01.07.11
Senator John Williams (NSW, NATS)	01.07.11
Senator Nick Xenophon (SA, IND)	30.09.10

Participating members	*Date of appointment*
Senator the Hon Eric Abetz (TAS, LP)	30.09.10
Senator Chris Back (WA, LP)	30.09.10
Senator Cory Bernardi (SA, LP)	30.09.10
Senator Catryna Bilyk (TAS, ALP)	30.09.10
Senator Simon Birmingham (SA, LP)	30.09.10
Senator the Hon Ronald Boswell (QLD, NATS)	30.09.10
Senator Sue Boyce (QLD, LP)	30.09.10
Senator the Hon George Brandis (QLD, LP)	30.09.10
Senator Carol Brown (TAS, ALP)	30.09.10
Senator Michaelia Cash (WA, LP)	30.09.10
Senator the Hon Richard Colbeck (TAS, LP)	30.09.10
Senator Mathias Cormann (WA, LP)	30.09.10
Senator Trish Crossin (NT, ALP)	30.09.10
Senator Richard Di Natale (VIC, AG)	05.07.11
Senator Sean Edwards (SA, LP)	01.07.11
Senator the Hon John Faulkner (NSW, ALP)	30.09.10
Senator David Fawcett (SA, LP)	01.07.11
Senator Concetta Fierravanti-Wells (NSW, LP)	30.09.10
Senator Mitch Fifield (VIC, LP)	30.09.10
Senator Mary Jo Fisher (SA, LP)	30.09.10
Senator Mark Furner (QLD, ALP)	30.09.10
Senator Alex Gallacher (SA, ALP)	01.07.11

Senator Sarah Hanson-Young (SA, AG)	30.09.10
Senator the Hon Bill Heffernan (NSW, LP)	30.09.10
Senator Gary Humphries (ACT, LP)	30.09.10
Senator the Hon David Johnston (WA, LP)	30.09.10
Senator Barnaby Joyce (QLD, NATS)	30.09.10
Senator Helen Kroger (VIC, LP)	30.09.10
Senator Scott Ludlam (WA, AG)	30.09.10
Senator the Hon Ian Macdonald (QLD, LP)	30.09.10
Senator John Madigan (VIC, DLP)	07.07.11
Senator Gavin Marshall (VIC, ALP)	30.09.10
Senator the Hon Brett Mason (QLD, LP)	30.09.10
Senator Anne McEwen (SA, ALP)	30.09.10
Senator Bridget McKenzie (VIC, NATS)	01.07.11
Senator Christine Milne (TAS, AG)	30.09.10
Senator Claire Moore (QLD, ALP)	30.09.10
Senator Fiona Nash (NSW, NATS)	30.09.10
Senator Stephen Parry (TAS, LP)	30.09.10
Senator Marise Payne (NSW, LP)	30.09.10
Senator Helen Polley (TAS, ALP)	30.09.10
Senator Louise Pratt (WA, ALP)	01.07.11
Senator Lee Rhiannon (NSW, AG)	05.07.11
Senator the Hon Michael Ronaldson (VIC, LP)	30.09.10
Senator Scott Ryan (VIC, LP)	30.09.10
Senator the Hon Nigel Scullion (NT, CLP)	30.09.10
Senator Rachel Siewert (WA, AG)	30.09.10
Senator the Hon Lisa Singh (TAS, ALP)	01.07.11
Senator Dean Smith (WA, LP)	09.05.12
Senator the Hon Ursula Stephens (NSW, ALP)	30.09.10
Senator Glen Sterle (WA, ALP)	30.09.10
Senator Matt Thistlethwaite (NSW, ALP)	01.07.11
Senator Lin Thorp (TAS, ALP)	21.06.12
Senator Anne Urquhart (TAS, ALP)	01.07.11
Senator Larissa Waters (QLD, AG)	05.07.11
Senator Peter Whish-Wilson (TAS, AG)	25.06.12
Senator Penny Wright (SA, AG)	05.07.11

Former members	*Term of appointment*
Senator Annette Hurley (SA, ALP) *(elected Deputy Chair on 30.09.10)*	30.09.10–30.06.11
Senator Julian McGauran (VIC, LP)	30.09.10–30.06.11
Senator Louise Pratt (WA, ALP)	30.09.10–01.07.11
Senator John Williams (NSW, NATS)	30.09.10–09.02.11

Former participating members	*Term of appointment*
Senator Judith Adams (WA, LP)	30.09.10–31.03.12
Senator Guy Barnett (TAS, LP)	30.09.10–30.06.11
Senator Mark Bishop (WA, ALP)	30.09.10–01.07.11
Senator Bob Brown (TAS, AG)	30.09.10-15.06.12
Senator Doug Cameron (NSW, ALP)	30.09.10–01.07.11
Senator the Hon Helen Coonan (NSW, LP)	30.09.10–22.08.11
Senator Alan Eggleston (WA, LP)	30.09.10–09.02.11
Senator Alan Eggleston (WA, LP)	06.10.11–06.10.11
Senator the Hon Alan Ferguson (SA, LP)	30.09.10–30.06.11
Senator Steve Fielding (VIC, FFP)	30.09.10–30.06.11
Senator Michael Forshaw (NSW, ALP)	30.09.10–30.06.11
Senator Steve Hutchins (NSW, ALP)	30.09.10–30.06.11
Senator the Hon Nicholas Minchin (SA, LP)	30.09.10–30.06.11
Senator Kerry O'Brien (TAS, ALP)	30.09.10–30.06.11
Senator the Hon Nick Sherry (TAS, ALP)	07.02.12–01.06.12
Senator the Hon Judith Troeth (VIC, LP)	30.09.10–30.06.11
Senator Russell Trood (QLD, LP)	30.09.10–30.06.11
Senator John Williams (NSW, NATS)	06.10.11–06.10.11
Senator Dana Wortley (SA, ALP)	30.09.10–30.06.11

Former substitute members	*Term of appointment*
Senator the Hon Richard Colbeck (TAS, LP)[1]	06.10.11–06.10.11
Senator Kerry O'Brien (TAS, ALP)[2]	03.03.11–30.06.11
Senator Scott Ryan (VIC, LP)[3]	06.10.11–06.10.11

Former subcommittee members[4]	*Term of appointment*
Senator David Bushby (TAS, LP) *(elected Chair on 10.02.11)*	10.02.11–06.05.11
Senator Alan Eggleston (WA, LP)	10.02.11–06.05.11
Senator Annette Hurley (SA, ALP) *(elected Deputy Chair on 10.02.11)*	10.02.11–06.05.11
Senator Julian McGauran (VIC, LP)	10.02.11–06.05.11
Senator Louise Pratt (WA, ALP)	10.02.11–06.05.11
Senator Nick Xenophon (SA, IND)	10.02.11–06.05.11

1 Replaced Senator Williams for the committee's inquiry into the impacts of supermarket price decisions on the dairy industry on 6 October 2011

2 Replaced Senator Pratt for the committee's inquiry into the impacts of supermarket price decisions on the dairy industry

3 Replaced Senator Eggleston for the committee's inquiry into the impacts of supermarket price decisions on the dairy industry on 06.10.11

4 Inquiry into competition within the Australian banking sector

Reports presented out of session that discharged a reference

Nil

Inquiries

As at 01.01.2012

Nil

New References

01.01.2012–30.06.2012

	Date Referred	**Public Hearings**	**Reports Tabled**	**Current Inquiry** *As at 30.06.2012*
An examination of recent developments in the banking sector arising out of the impact of the global financial crisis and subsequent events	14.03.2012	Nil	Nil	Yes
Review of changes to car fringe benefits arrangements	29.06.2012 *(see resolution of the Senate 23.06.2011, Journal entry 57)*	Nil	Nil	Yes

Government Responses

- Milking it for all it's worth: Competition and pricing in the Australian dairy industry (presented OOS 03.02.2012; tabled 07.02.2012; report tabled 13.05.2010)
- Impacts of supermarket price decisions on the dairy industry (presented OOS 03.02.2012; tabled 07.02.2012; report tabled 03.11.2011)

SB (Selection of Bills Committee)
OOS (Out of session)