

TERMS OF REFERENCE

On 12 December 2002, the Senate referred the following matter to the Senate Select Committee on Superannuation for inquiry and report by the last sitting day in June 2003:

Planning for retirement.

In conducting the inquiry the Committee is to examine in particular:

- a) the effects of ageing on workers' productivity;
- b) the continuing relevance of the concept of a fixed retirement age;
- c) the potential to encourage progressive transitions from work to retirement, including through possible new benefit access and contribution arrangements, and part-time work;
- d) any scope for older workers to access their superannuation to finance retraining to continue work that is more suitable for older people;
- e) ways to assist older workers plan for their retirement;
- f) the short and long term effect on the Budget of any proposals for change; and
- g) any issues for the Federal or State workplace relations systems.