

This has just come to my attention, but as the issue has been of concern to me for a number of years I wish to make a submission or comment.

The low cost of producing oil has led to a market failure in in usage rates and preparation for the time that has now come when production cannot meet demand. There are historic issues like the commonwealth governments subsidy of 4 wheel drive vehicles that need to be removed. There is now the need for a rapid response as the market place is rightly putting a high price on a scarce commodity. Australia is importing a significant amount of its oil and even during a boom time is operating at a trading deficit. If the oil crisis or the middle east or any of other issue causes a world slow down we will be in a very difficult situation.

As most of the oil is used in transport, I recommend that the government makes a clear statement to the community that the price of fuel will continue to increase and we need to start changing our usage patterns. it needs to put a tax on all oil products to fund changes, to send the right market signals to Australians while there is time and some of the money can be kept here. this will also support on a sustainable basis the development of bio fuels that the government has recently reduced support for.

WE do not know the day to day movements of oil prices but any short term down turn should be treated like the dumping of a product on the Australian market that will do long term damage to local industry and then the prices will o up again leaving us without the appropriate infrastructure to effectively handle the price increase. More importantly, a major drop in supply would be a disaster for Australia if we have not been preparing.

Robert Elliott
Manager Waste & Fleet Services
121 Glengarry Drive , Duncraig WA 6023

08 9405 5580

Fax 08 9405 5299

IMPORTANT: This e-mail message, including any attached files, is private and may contain information that is confidential. Only the intended recipient may access or use it. If you are not the intended recipient, please delete this e-mail and notify us promptly. We use virus-scanning software but exclude all liability for viruses or similar defects in any attachment.