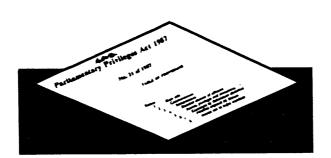


THE PARLIAMENT OF THE COMMONWEALTH OF AUSTRALIA

THE SENATE COMMITTEE OF PRIVILEGES



PERSON REFERRED TO IN THE SENATE (MR DALE E. HENNESSY)

39th Report

THE PARLIAMENT OF THE COMMONWEALTH OF AUSTRALIA THE SENATE

COMMITTEE OF PRIVILEGES

PERSON REFERRED TO IN THE SENATE (MR DALE E. HENNESSY)

39TH REPORT

NOVEMBER 1992

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Senator Barney Cooney (Victoria)

Senator John Herron (Queensland)

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The Senate
Parliament House
CANBERRA ACT 2600

REPORT

- 1. On 24 November 1992 Mr Dale E. Hennessy wrote to the President of the Senate, Senator the Honourable Kerry Sibraa, referring to remarks made by Senator Watson during the adjournment debate on 3 November 1992. The President, having accepted Mr Hennessy's letter as a submission for the purposes of the Resolution of the Senate of 25 February 1988 relating to the protection of persons referred to in the Senate, referred the letter to the Committee of Privileges on 24 November 1992.
- 2. The Committee met in private session on 26 November 1992 and, pursuant to Privileges Resolution 5(3), decided to consider the submission from Mr Hennessy. In considering the submission, the Committee did not find it necessary to confer with either Mr Hennessy or Senator Watson. After deciding to recommend to the Senate that an agreed statement be incorporated in *Hansard*, the Committee contacted Mr Hennessy and the statement at Appendix 1 has been agreed to by Mr Hennessy and the Committee in accordance with Resolution 5(7)(b).
- 3. The Committee recommends:

That a response by Mr Dale E. Hennessy, in the terms specified at Appendix 1 and agreed to by Mr Hennessy and the Committee, be incorporated in *Hansard*.

Baden Teague Acting Chairman

30 November 1992

RESPONSE BY MR D.E. HENNESSY AGREED TO BY MR HENNESSY AND THE COMMITTEE OF PRIVILEGES PURSUANT TO RESOLUTION 5(7)(b) OF THE SENATE OF 25 FEBRUARY 1988

On 3 November 1992, Senator Watson, during the adjournment debate, made reference to evidence given to the Senate Select Committee on Superannuation on 21 March 1992 by a Mr Trevor Hennessy, Director, Queensland Government Superannuation Office. In the course of his speech he suggested that the Committee might have been "misled by this witness".

I presume the Senator intended to refer to the evidence I (Dale Edward Hennessy), Director of the Queensland Government Superannuation Office, gave on 21 February 1992.

As reflected in the Hansard of the Committee Hearings on 21 February 1992 in Brisbane, I stated -

"Our Government funds are fully funded, both from the employee and the employer perspective, and the funding is kept up-to-date. Both the employee and employer funds and contributions are assessed by the State actuary every three years."

This statement reflects, and was meant to reflect, that the superannuation schemes operated by the Queensland Government are fully funded in accordance with the recommendations of actuaries and, where applicable, the governing legislation. Whilst Senator Watson has taken exception with the funding of the Crown share of the benefits of certain of the Queensland Government's defined benefit schemes being in the Consolidated Fund, in my advice to the Committee I did not at any stage advise that this funding was held in a superannuation trust fund. The situation is clearly set out in my Office's annual report and, indeed, the Third Report of the Senate Select Committee on Superannuation, titled "Super and the Financial System" acknowledged that the funding of the employer component of the Queensland Government's superannuation liabilities is held "in consolidated revenue" (Note (e) to Table 5, p.25).

From information available to me, including the report on the latest actuarial investigation of the Crown superannuation funding, I have no reason to believe I misled the Committee.

D.E. Hennessy Director Government Superannuation Office (Qld)