



Australian Government
Attorney-General's Department

Civil Law Division

09/2900

11 March 2010

Ms Julie Dennett
Committee Secretary
Senate Standing Committee on
Legal and Constitutional Affairs
PO Box 6100
Parliament House
ACT 2600



Dear Ms Dennett

Committee's report into the Bankruptcy Legislation Amendment Bill 2009

On page 17 of the Committee's report, I am quoted (at paragraph 3.34) as saying, in relation to the proposed increase in the thresholds for debt agreements:

In 2008-09, 60c in the dollar—this is dollars actually paid to creditors, contrary to what you have heard from witnesses earlier this afternoon—was paid for the agreement system. That compares with [\$0.134] for all bankruptcies.

The editorial amendment ('[\$0.134]') is incorrect. The proof Hansard (at page 17) correctly records my evidence: bankruptcy returns on average 1.34c in the dollar (that is \$0.0134).

Yours sincerely

James Popple
First Assistant Secretary
Civil Law Division