

The Senate

Standing Committee on
Employment, Workplace Relations
and Education

Higher Education Endowment Fund Bill
2007 [Provisions]

Higher Education Endowment Fund
(Consequential Amendments) Bill 2007
[Provisions]

September 2007

© Commonwealth of Australia

ISBN 978-0-642-71862-4

This document was produced by the Senate Employment, Workplace Relations and Education Legislation Committee and printed by the Senate Printing Unit, Department of the Senate, Parliament House, Canberra.

Membership of the Committee

Members

Senator Judith Troeth	LP, Victoria	Chairman
Senator Gavin Marshall	ALP, Victoria	Deputy Chair
Senator Guy Barnett	LP, Tasmania	
Senator George Campbell	ALP, New South Wales	
Senator Mary Jo Fisher	LP, South Australia	
Senator Ross Lightfoot	LP, Western Australia	
Senator Anne McEwen	ALP, South Australia	
Senator Natasha Stott Despoja	AD, South Australia	

Participating Senators

Senator Simon Birmingham	LP, South Australia
Senator Kerrie Nettle	AG, New South Wales

Secretariat

Mr John Carter, Secretary

Ms Monika Sheppard, Senior Research Officer

Ms Candice Lester, Executive Assistant

Senate Employment, Workplace Relations and Education

Legislation Committee Secretariat

Department of the Senate

PO Box 6100

Parliament House

Canberra ACT 2600

Phone: 02 6277 3521

Fax: 02 6277 5706

E-mail: eet.sen@aph.gov.au

Internet: www.aph.gov.au/senate_employment

Table of contents

Membership of the Committee	iii
Chapter 1.....	1
Report on inquiry processes and details of the bill	1
Background.....	1
Reference of the bills.....	1
Submissions	1
Hearing and evidence	1
Acknowledgement.....	1
Purpose of the bills	1
Provisions of the Higher Education Endowment Fund Bill 2007	2
Higher Education Endowment Fund (Consequential Amendments) Bill 2007	5
Chapter 2.....	7
Key issues.....	7
Investments of the HEEF.....	7
Advisory Board	10
Financial grants from the HEEF.....	13
Higher Education Endowment Fund (Consequential Amendments) Bill 2007 ...	20
Recommendation.....	21
Opposition Senators' Report.....	23
Recommendation.....	30
Minority Report by the Australian Democrats.....	31
Appendix 1	33
List of submissions.....	33
Appendix 2.....	35

Hearings and witnesses	35
-------------------------------------	-----------