Dear Sir/Madam,

I am writing in regards to the Inquiry into the Tax Laws Amendment (2009 Budget Measures No. 1) Bill 2009

Schedule 1 of the bill

I currently reside in Australia and am in the standard PAYE tax system, this has not always been the case, I have worked in the Oil Exploration Drilling Industry now for 14 years and have worked in many overseas countries on a month on month off basis, when doing so I came under the 23AG tax requirements,

- I had no Superannuation
- no redundancy
- at times below par safe working environments,
- It also took up to a week in total travel to and from work meaning 5 weeks away from my family.

An example was Brazil:

I paid local Brazilian tax, I bought my full wage back into Australia, In a 12 month period while working in Brazil I spent less than 150 days in Australia, if I were required to pay tax in Australia I never would have taken the job, as it would not have been worth being away so much when the money would have been the same as working at home.

The Future

I have the opportunity to take a position in Africa in the near future; if the Tax laws amendment Bill 2009 goes through and I take the Africa position then I will be moving my family to Spain, so as to still receive the monetary benefits of working overseas.

At the moment I personally know a great many Australian residents working overseas in the Oil and Gas industry who will be affected by this amendment each one bringing foreign money into Australia and injecting it into our economy, ALL who I have spoken with will change their circumstances in one of two ways if this bill is passed,

- where they live (leave Australia)
- where they work (take a position back in Australia).

Both these options mean the loss of millions of dollars to the Australian economy that are currently spent and invested in Australia from foreign sources.

I feel that changing these regulations will adversely affect many Australians working overseas their families and also the economy.

Thank you for taking the time to read my submission.

Best Regards

Kevin Chard

Technical Superintendent Maersk Drilling Australia Pty. Ltd. ABN: 55 106 414 108

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