

The Senate

Standing Committee on Economics

National Market Driven Energy Efficiency
Target Bill 2007 [2008]

and

Renewable Energy Legislation Amendment
(Renewable Power Percentage) Bill 2008

May 2008

© Commonwealth of Australia 2008

ISBN 978-0-642-71927-0

Printed by the Senate Printing Unit, Parliament House, Canberra.

Senate Standing Committee on Economics

Members

Senator Annette Hurley, Chair	South Australia, ALP
Senator Alan Eggleston, Deputy Chair	Western Australia, LP
Senator Mark Bishop	Western Australia, ALP
Senator David Bushby	Tasmania, LP
Senator George Campbell	New South Wales, ALP
Senator Barnaby Joyce	Queensland, NATS
Senator Lyn Allison	Victoria, AD
Senator Ruth Webber	Western Australia, ALP

Secretariat

Mr John Carter, Acting Secretary
Ms Lyn Beverley, Principal Research Officer
Ms Joanna Woodbury, Senior Research Officer
Ms Candice Lester, Executive Assistant

PO Box 6100
Parliament House
Canberra ACT 2600
Ph: 02 6277 3540
Fax: 02 6277 5719
E-mail: economics.sen@aph.gov.au
Internet: http://www.aph.gov.au/senate/committee/economics_ctte/index.htm

Table of Contents

Members.....	iii
LIST OF ACRONYMS	I
Chapter 1	1
References	1
Conduct of the inquiry and submissions	2
Acknowledgement.....	2
Background.....	2
Energy Efficiency	5
Renewable Energy	6
Committee view.....	6
Chapter 2	9
Purpose of the bill.....	9
Provisions of the bill.....	9
Main findings.....	10
Support for the bill.....	10
Energy efficiency scheme design	15
Energy efficiency schemes underway	20
The overseas experience.....	24
Energy efficiency as a complementary measure	26
Timing	31
Other considerations in the development of energy efficiency policy.....	32
Other issues raised during the committee's consideration of the bill	34
Conclusion.....	35
Chapter 3	37
Purpose of the bill.....	37

Provisions of the bill.....	37
Government energy policy	38
Renewable Energy.....	40
Mandatory Renewable Energy Target.....	42
Current state and territory schemes	47
Support for the bill.....	50
Concerns about the bill.....	52
Committee view.....	55
Conclusion.....	56
Additional Comments by Coalition Senators.....	57
Australian Democrats	59
Appendix 1	63
Appendix 2.....	65
Appendix 3.....	67