Committee Secretary Senate Economics Committee Department of the Senate CANBERRA ACT 2600

In reference to builders warranty insurance and lets admit the word "insurance" in this case has always been a farce. I build in Queensland and New South Wales and my company has been operating for 62 years. It's fair to say I've seen a lot of government legislation.

The Builders Warranty Insurance simply adds to the cost of housing for the consumer. A builder adds the cost of the "insurance" to the building cost of the house this gets passed onto the consumer who then believes they can use the warranty insurance to get their builder back to fix "any" problem. The Builders Licensing Board then beats the builder over the head to fix any little item – often maintenance, and if the builder refuses the board takes the licence off the builder of gets the work completed at any cost and sues the builder.

This is not insurance – there is no insurance.

Get rid of the Builders Warrantee Insurance or you will lose all the builders and any faith they have in Australian Regulations.

Graham Allen

Managing Director

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