

SCHEDULE B

Table 11.2 Summary of price cycles analysis by Informed Sources: 1993 to 2007

Date	Days	Sydney				Melbourne				Brisbane				Adelaide				Perth			
		Troughs	Average Days Between Troughs	Average Price Rise	Average % Price Rise	Troughs	Average Days Between Troughs	Average Price Rise	Average % Price Rise	Troughs	Average Days Between Troughs	Average Price Rise	Average % Price Rise	Troughs	Average Days Between Troughs	Average Price Rise	Average % Price Rise	Troughs	Average Days Between Troughs	Average Price Rise	Average % Price Rise
1993	362	37	9	4.2	6.2%	28	13	5.2	7.9%	26	12	4.7	7.7%	27	13	5.6	8.1%	14	26	7.0	10.3%
1994	365	40	9	3.4	5.2%	46	7	2.6	3.9%	36	10	3.2	5.4%	37	9	3.5	5.2%	24	14	4.6	6.9%
1995	365	31	11	2.4	3.6%	40	9	2.2	3.1%	45	7	2.2	3.5%	42	8	3.0	4.2%	30	12	3.4	4.7%
1996	366	39	9	2.3	3.2%	50	7	2.3	3.3%	42	8	2.3	3.6%	51	7	2.9	4.1%	42	8	4.1	5.6%
1997	365	70	5	2.3	3.2%	54	6	3.5	4.9%	59	6	2.7	4.2%	67	5	3.6	5.0%	42	8	3.9	5.3%
1998	365	53	6	2.5	3.6%	56	6	3.9	5.8%	48	7	2.7	4.5%	56	6	3.8	5.6%	47	7	3.2	4.6%
1999	365	52	7	3.3	4.6%	63	5	5.2	7.5%	49	7	3.4	5.4%	62	5	4.7	6.6%	51	7	5.5	7.6%
2000	366	40	9	3.5	4.0%	50	7	5.6	6.4%	47	7	4.4	5.5%	50	7	3.8	4.4%	46	8	5.9	6.6%
2001	365	45	7	5.0	5.7%	36	9	7.5	8.5%	44	8	5.1	6.4%	39	9	5.9	6.6%	35	10	5.4	6.2%
2002	365	51	7	6.0	6.9%	48	7	6.6	7.6%	50	7	5.7	7.1%	44	8	5.5	6.3%	42	8	6.0	6.8%
2003	365	53	6	6.5	7.2%	48	7	7.1	8.0%	49	7	6.8	8.3%	47	7	6.2	6.8%	44	8	6.2	6.8%
2004	366	52	7	5.4	5.5%	41	8	5.9	6.2%	45	8	6.2	6.9%	44	8	6.3	6.4%	40	9	4.2	4.4%
2005	365	51	7	6.5	5.8%	43	8	5.4	4.9%	39	9	6.5	6.4%	52	6	7.2	6.5%	29	12	3.8	3.5%
2006	365	51	7	8.5	6.8%	47	7	8.6	6.8%	52	7	7.3	6.2%	53	7	9.4	7.5%	27	13	6.0	4.9%
2007	294	41	7	8.1	6.5%	41	7	8.2	7.5%	40	7	8.5	7.3%	40	7	8.8	7.1%	20	14	7.5	6.1%

Source: Informed Sources