

# **SENATE ECONOMICS REFERENCES COMMITTEE**

## **TERMS OF REFERENCE - INQUIRY INTO EMPLOYEE SHARE SCHEMES**

That the following matter be referred to the Economics References Committee for inquiry and report by 17 August 2009:

The operation of employee share schemes in Australia, including:

- (a) the structure and operation of employee share schemes;
- (b) the benefits of employee share schemes;
- (c) the taxation issues relating to compliance of employers and employees participating in employee share schemes;
- (d) the recent announcement of proposed changes to the treatment of employee share schemes, the background to these changes, consultation undertaken to develop these changes and the anticipated impact of these changes on employees, employers and Australian business generally;
- (e) the rules governing employee share schemes in other countries; and
- (f) any other related matters.