From: Brad Pragnell [mailto:BPRAGNELL@superannuation.asn.au]

Sent: Wednesday, 31 January 2007 11:54 AM

To: Economics, Committee (SEN)

Cc: Michaela Anderson

Subject: Inquiry into the provisions of the Tax Laws Amendment (Simplified Superannuation) Bill 2006 and 5 related bills - ASFA response to question on notice

Importance: High

Dear Committee Secretary,

This is ASFA's response to the question taken on notice yesterday from the Acting Chair of the Senate Economics Committee, Senator Ursula Stephens, on "trustee contributions". The matter of trustee contributions was raised in Submission No. 12 (AXA Australia).

ASFA supports maintenance of the status quo, that trustee contributions not be treated as assessable income of the fund within the new regime.

If you have any questions or comments, please feel free to contact me.

Regards,

Dr Brad Pragnell
Director, Policy and Best Practice
Principal Policy Adviser
ASFA - The Voice of Super
PO Box 1485
Sydney NSW 2001

Ph: + 61 2 9264 9300 Fax: + 61 2 9264 8824

Email: bpragnell@superannuation.asn.au