



Debra Lawrence

Committee Secretary
Parliamentary Joint Committee on Corporations and Financial Services
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Regarding Catherine Anne Thompson Mortgage Miracles

I am writing to you today regarding the above person who was my Mortgage Broker Financial Planner and what she has done to me and to so many people.

In April 2007 Kate Thompson organised a loan for me through Macquarie bank (Perpetual Trustees) and at the time Kate (Catherine) Thompson had me sign a blank loan agreement form and said leave it with her and she will work out the amount I could borrow from the Bank and let me know. I never received any copies of Loan Agreement forms or anything else and in December 2008 I finally got a copy back from macquarie Bank and I saw that the signatures on the Loan Agreement Forms were not mine at all and the occupation and amount I earned per year were also false. I was never a Beauty Therapist nor was I self employed.

There is no way I could afford the amount that Kate set up for me through the Bank and as I am no won workers Compensation and not getting paid I have no income at all so how can I afford loan repayments or even to buy food or pay bills yet I get harassed by the Bank and threatened with Forclosure.

I would like to see the following things be done to ensure that this does not happen to any one else ever and the fact that the Bank never once rang me to check on any details and verify that I was self employed and what I was earning is an utter disgrace

COMMISSIONS BE BANNED

1. A NEW CONSUMER PROTECTION AGENCY BE SET UP due to conflict of interest that ASIC has continually looking after the financial services and products industry and only meeting with lobby groups from that sector – rarely meeting with consumer advocates, working at grass roots level.
2. EVERYONE WHO HAS EVER BEEN SOLD A LOW DOC or NO DOC LOAN on a low income, ought to be warned by PARLIAMENT to look in their file and if the LOAN APPLICATION FORM COPY IS MISSING THEN DEMAND a COPY OF THE ORIGINAL FROM THE BANKS/LENDERS – NOT THE BROKER/PLANNER'S COPY.

3. PARLIAMENT TO INSIST THE BANKS CO-OPERATE as the Fraud is on the Bank's copy.
4. THAT THERE BE A ROYAL COMMISSION INTO THE BANKING SECTOR AS A MATTER OF URGENCY - over 15 banks are involved.
5. The inquiry to name and shame the main culprits of LOAN APPLICATION FRAUD
6. COMMISSIONS BE BANNED AND ADVISERS BE EDUCATED FOR TWO YEARS BEFORE PRACTICING on the public.
7. ADVISERS BE PAID WAGES TO STAMP OUT used-car salesmen approach to selling financial products.
8. JAIL FOR ANYONE WHO TOUTS A FINANCIAL PRODUCT OR SERVICE AS SAFE AND SECURE WHEN THE OPPOSITE IS TRUE.

I am the victim of Fraud due to Kate (Catherine) Thompson and my credit rating is on the line due to her and it is nto her that is being harrassed by people when payments are late for bills or you find that you do not have money in your account when you try to go shopping for food. Your phone is in danger of being cut off due to late payment or you get extra fees because you are late.

You cannot afford petrol to goto interviews for jobs. You are cut off from people because you are limited inw hat you can do. Your health suffers and you cannot perform your job so you get told to go because you are of no use to them. You cannot aford the Doctors bills or the mnedication so you just sit there and suffer and get worse health wise. You try to sell what you have to get some money but no one wants things so back to square one again.

Yet you see an article on the news about Kate Thompsona nd how she is buying a \$2 million mansion in Ellenbrook with all of our money that we invested through her yet she claims she has no money and wants us to feel sorry for her. It is not her that is suffering and how does she get the money or the credit rating to buy a house like that while we suffer because of her greed.

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