

## STORM PARLIAMENTARY SUBMISSION

Rob & Roxanne Davis

July 30<sup>th</sup> 2009

We were with Storm Financial from mid 1999 to December 2008.

During that time our modest investment grew.

We are an average income couple, while with Storm Financial we have not earned more than \$100,000 in total.

In 2006 we sold our home, to invest more in the Stock Market.

Not pure greed, but to support our sons in further education.

What we were lead to believe throughout the years with Storm was that our exposure to the Market was absolutely safe. When the Market went up, we gained a little and when the market would dip, we would lose a little. The appropriate steps would be taken if the Stock Market lost ground, as in 1987 and the early 90's.

We had developed a trust with E. Cassimatis and colleagues.

We also trusted government surveillance bodies, which had in the past investigated Storm Financials dealings to find they had no fault.

So when the Market was heading south in early 2008 we understood that Storm would take the correct action.

Alas by December 2008 our investment was worthless and we owed \$33,000.

We are both 50 years old, and years ago we were hoping to have most if not all of a mortgage paid off by now. Instead we are financially back to 1980 levels, when we met. If we ever thought there was the slightest chance of losing everything there's no way we would have been involved with Storm Financial. We are not gamblers, just trusting people.

Yours Sincerely

Rob & Roxanne Davis