

Dear Sir/Madam

Firstly my husband and I would like to remain anonymous as we feel stressed enough without people in our small town knowing all of our business. We would like to write a submission in the hope of achieving something out of the fiasco we have found ourselves in.

We sold our business in November 2007 and went along to Storm Financial as they came highly recommended from friends in our town. We were also told by friends that when Storm was interested in floating the business they had been investigated by ASIC and Storm was in a sound position. We listened to one of their financial advisors Carey Fraser and after six months were persuaded to invest our money as well as taking out a home loan and a margin loan. We were very hesitant to go this deep as we really had no understanding of the share market world. We were constantly told by Carey Fraser we were very safe in what she was recommending and that we had no chance of losing our money let alone our home. I still wonder how I was so easily convinced of this today, but as we were at professional Financial Advisors who knew the finance world better than us, we foolishly went along with the plan unsure of what we had done but believing we had invested wisely with professionals for our future and our children's future.

We had only been clients of Storm for five months (early November) when we were extremely concerned about everything and found it difficult to get Ms Fraser to talk to us, we demanded an appointment in late November and when we saw her we were stressed and asked to sell down the portfolio or else we could lose everything, she told us we were in a great place and she wished she was in good place like we were, she also told us if we sold down we would be committing financial suicide. Well that's just what happened, we are still not sure who sold down our portfolio, CFSS or Storm, but when we decided to go to another financial planner in early December for help and showed them all our stuff, we were told that we had gone so far down and would not be able to re-enter the market, at that point to save losing our home our best option was to pay out the margin loan and find extra money to pay out the home loan, which we did to save our house. They also told us had the portfolio been sold down at the time we had spoken with Carey Fraser we would have saved a large amount of the money we had invested by moving away from the margin loan and would still have the extra money in the bank that we used to save our home. We have been devastated and want answers, especially as we see the founder of Storm and his family living the life of luxury in a mansion they owned in Brisbane, why? Shouldn't he along with his financial advisors, (that we now see were not anything more than sales people without any interest in the safety of investing other people's money) lose everything to pay back us creditors?

Once again please refrain from making our names public.

Yours sincerely