

23rd July 2009

John Fuller

Committee Secretary
Parliamentary Joint Committee on Corporations and Financial Services
Department of the Senate
PO Box 6100
Parliament House
CANBERRA ACT 2600

RE: ADVERSE COMMENT NOTIFICATION – SUBMISSION 143
NELSON R HUBBUCKS & CATHERINE F MORAN

I make reference to the following comments made by the abovementioned in their written submission to the Parliamentary Joint Committee:

“...to my utter surprise I was also advised (by the FPA) that Mr John Fuller was not licensed by their (FPA) association. This was a person employed by Storm Financial to give advice to clients. On whose authority was this man allowed to give financial advice?”

I was not a member of the Financial Planning Association (FPA). Membership of such an organisation is not a prerequisite to obtaining or working under an authorised representative authority. I completed all required study, practical experience and relevant industry compliance checks before being granted my authorised / employee representative status by Storm Financial Ltd (previous AFSL Number 228905).

I am fully aware of the sensitive emotional nature surrounding this inquiry and I sincerely empathise with all concerned, including Nelson and Cathy. As with many, my daily thoughts are consumed by this debacle. If, however, any persons feel the need to publicly scrutinise the credentials of x-Storm employees, then I suggest they conduct a more thorough research of their target before doing so.

My submission is forthcoming.

Kind Regards

John Fuller