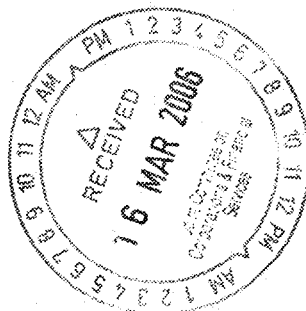




**Alcoa World Alumina  
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14 March 2006

Senator Grant Chapman  
Chair  
Joint Committee on Corporations and Financial Services  
Parliament House  
Canberra ACT 2600

Dear Senator Chapman

**Inquiry into Corporate Social Responsibility**

Thank you for the opportunity to appear before the Committee's Inquiry into Corporate Social Responsibility on 20 February 2006.

At the hearings, I was asked a question on notice by Senator Wong as to whether changes could be made to current depreciation rules to assist in the uptake of new technologies.

Alcoa believes the uptake of new technologies involving greater capital spend can be encouraged if the tax depreciation rate is enhanced to improve the economics of the investment.

Similarly, the development of new technologies can be encouraged by the research and development tax concession.

Alcoa appreciates the opportunity to assist the Committee given the importance of its Inquiry for Australian businesses, employees and communities.

Yours sincerely

**Gavin Goh**  
Corporate Affairs Advisor