

Australian Institute of Social and Ethical Accountability Inc

ABN 51 660 967 954

Committee Secretary Parliamentary Joint Committee on Corporations and Financial Services Department of the Senate Parliament House Canberra ACT 2600 Australia

Dear Committee Secretary

This submission is made in relation to point a) of the Terms of Reference:

The extent to which organisational decision-makers have an existing regard for the interests of stakeholders other than shareholders, and the broader community.

We wish to inform the Committee that the existence of our organization and the increasing level of interest and participation in our events demonstrates that there is an existing regard by organizational decision-makers for the broader interests of stakeholders.

While we are a recently revitalized organization we already have active Board members in Victoria, New South Wales and Queensland. There are currently 48 members of the organization representing a broad range of stakeholders in the field of non-financial accountability including representatives of the following sectors: academia, corporate, community, consultancy and accountancy.

We have already held well-attended events on the use of sustainability reports in Melbourne and Sydney and will hold further events this year: on NGO/community sector accountability in Queensland; on sustainability reporting in Melbourne; and on sustainability assurance in both Melbourne and Sydney.

Kind regards

Richard Boele President

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