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Dr Anthony Marinac,
Committee Secretary,
Parliamentary Joint Committee on Corporations and Financial Services,
Department of the Senate,
Parliament House,
Canberra,
ACT 2600.

Dear Dr Marinac,

Mitsubishi Motors Australia Limited (MMAL) appreciates the opportunity to comment to the Joint Committee on the important subject of Corporate Responsibility.

As you will be aware, MMAL is primarily located in the southern suburbs of Adelaide, and has been a long standing integral part of the relatively small economy of South Australia. MMAL well understands the importance of constructively engaging with and supporting the wider community in which it operates – apart from the societal benefits of assisting the community where possible, we believe there can be tangible corporate benefits to a program of communal benevolence.

I would draw the Committee's attention to the MMAL Corporate web-site, where descriptions of our wider societal engagement is detailed, under the web-site banner of Community Spirit. There are five categories of these activity under this Community Spirit heading as follows:

1. Health – MMAL has been a major sponsor of various cancer and disability charities etc. There is a particular focus by MMAL and the automotive industry generally to assist in the Federal Governments Driver Training Program to promote driving skills for P-Plated drivers.
2. Education and Youth – Apart from donations and sponsorships, MMAL provides in-house training facilities for school and university groups. Furthermore, senior management volunteers to tutor students at Tertiary Education institutions.
3. Community – MMAL's main administration and factory site is located within suburban Adelaide, so there needs to be careful cooperation with the local residents on such subjects as noise-abatement, transport/delivery timing etc.
4. Sports and Recreation – MMAL sponsors a diverse range of local and interstate and National sporting groups, to encourage healthy individual lifestyles.
5. Arts and Culture – MMAL sponsors art, opera and theatre events.

Aside from these 5 categories of societal engagement, MMAL proactively assists the Environmental Protection Agency in implementing annual environmental improvement plans.

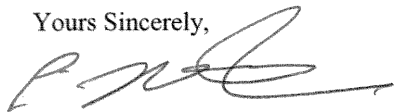
With the closure of the Lonsdale Engine plant in 2005, MMAL collaborated with the State and Federal Governments in assisting affected employees make a relatively smooth transition to alternative employment.

Whilst MMAL has always had a cooperative stance with all tiers of government, union and community groups, it is important to note that this culture of liaison is fully endorsed by our parent company Mitubishi Motors Corporation (MMC), Japan. MMC fully understands the importance of working with, and not against, the prevailing public sentiment and governmental policy for mutually beneficial outcomes.

In summary, MMAL is cognisant of the responsibility it has, particularly as a prominent employer in a regional economy, to play a good corporate citizen role with business partners and wider stakeholders. Apart from the individual and community benefits that flow from this engagement, MMAL also believes such an approach better provides for a more robust and sustainable business model in the longer term.

Thank you for the opportunity to comment on this subject, and please contact me on any elaboration or points of clarification required.

Yours Sincerely,

A handwritten signature in black ink, appearing to read 'P. McInnes', written over a horizontal line.

Peter McInnes,
Manager, Government Relations and Community Affairs,
Corporate Affairs,
Mitsubishi Motors Australia Limited.

2nd March '06.