

Ref: MHL:KAM:kc/1732

21 February 2003

Dr Kathleen Dermody Committee Secretary Parliamentary Joint Committee on Corporations & Financial Services Parliament House CANBERRA ACT 2600

Dear Dr Dermody

Thank you for your letter dated 13 December 2002 inviting the Law Council of Australia to make submissions to the Committee's Inquiry into Australia's Insolvency Laws. The Committee's submission in response to your invitation is enclosed for your attention. The Law Council would also be happy to make further submissions to the Parliamentary Joint Committee during the currency of the Inquiry.

If you have any questions in relation to the enclosed submission, please contact Kate Mellick of the Law Council Secretariat on (02) 6246 3788 or Jon Clarke, Chair of the Business Law Section Insolvency & Reconstruction Committee on (08) 8228 1103.

I look forward to hearing further from you.

Yours faithfully

Michael Lavarch Secretary-General

¹ Insolvency and Reconstruction Committee of the Business Law Section of the Law Council of Australia