

The Parliament of the Commonwealth of Australia

**REPORT ON 'SHADOW LEDGERS'
AND THE PROVISION
OF BANK STATEMENTS
TO CUSTOMERS**

**PARLIAMENTARY JOINT STATUTORY COMMITTEE ON
CORPORATIONS AND SECURITIES**

OCTOBER 2000

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MEMBERSHIP OF THE COMMITTEE

Senator Grant Chapman, (Chairman)

Mr Bob Sercombe, MP, (Deputy Chairman)

Senator Stephen Conroy

Senator Barney Cooney

Senator the Hon Brian Gibson

Senator Andrew Murray

Ms Julie Bishop, MP

Mr Ross Cameron, MP

Mr Kevin Rudd, MP

Dr Andrew Southcott, MP

DUTIES OF THE COMMITTEE

Section 243 of the *Australian Securities and Investments Commission Act 1989* sets out the duties of the Committee as follows:

The Parliamentary Committee's duties are:

- (a) to inquire into, and report to both Houses on:
 - (i) activities of the Commission or the Panel, or matters connected with such activities, to which, in the Parliamentary Committee's opinion, the Parliament's attention should be directed; or
 - (ii) the operation of any national scheme law, or of any other law of the Commonwealth, of a State or Territory or of a foreign country that appears to the Parliamentary Committee to affect significantly the operation of a national scheme law;
- (b) to examine each annual report that is prepared by a body established by this Act and of which a copy has been laid before a House, and to report to both Houses on matters that appear in, or arise out of, that annual report and to which, in the Parliamentary Committee's opinion, the Parliament's attention should be directed; and
- (c) to inquire into any question in connection with its duties that is referred to it by a House, and to report to that House on that question.

TABLE OF CONTENTS

Membership of the Committee	iii
Duties of the Committee	v
Table of Contents	vii

REPORT ON 'SHADOW LEDGERS' AND THE PROVISION OF BANK STATEMENTS TO CUSTOMERS

Background to action by the Parliamentary	
Joint Statutory Committee on Corporations and Securities (PJSC)	1
Allegations against the Commonwealth Bank	2
Evidence from the complainants	2
Evidence of the Financial Services Consumer Policy Centre	2
The response of the Commonwealth Bank	4
Evidence of the Australian Taxation Office and	
the Australian Competition and Consumer Commission	6
Supplementary submissions by the FSCPC and Mr Bruce Ford	7
Additional submission by the Commonwealth Bank	8
Summary	9
Conclusions and Recommendations	9

APPENDIX 1 - Submissions received by the Committee

APPENDIX 2 - Witnesses at hearings

APPENDIX 3 - Questions on notice from Senator Andrew Murray

