

Dear Senator

There is a simpler easier way to encourage investment in ways to reduce greenhouse gas emissions than an emissions trading scheme. This scheme will

stimulate the economy without causing inflationary pressures cause the price of energy to go down reduce greenhouse gas emissions
give the Australian Citizens money to invest
not affect the Australian government debt

The government can direct the Reserve Bank to increase the money supply by creating zero interest special purpose money and giving it to the Australian people to be invested in ways to reduce green house gas emissions. Once the money is invested then it becomes regular money and so increases the money supply.

This special restricted money can ONLY be used for investments (that is it will return more money than is invested). If the money is special and attracts no interest then it will CANNOT cause inflation. The money can be distributed widely throughout the community. Once the special money is invested it becomes regular money and can attract interest.

Sounds impossible? The current way we increase the money supply is for the Reserve bank to allow the banks to lend money they do NOT HAVE back to the government.

Creating money by first investing it is a much more sensible way to increase the money supply.

To see a more complete description visit

<http://www.onlineopinion.com.au/view.asp?article=8692>

or

<http://stableproductivemoney.wordpress.com/2009/03/24/a-better-way-to-increase-the-money-supply/>

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