

To Senators on the Senate Select Committee on Climate Policy,

It is important to set a strong target for emissions trading not only to make large and sustained reductions in greenhouse gas productions but to ensure that Australia benefits economically from such action. As the world wide carbon economy dies, we are in a great position to contribute to major new renewable industries based on Australia's important contributions to research and development in photovoltaics, geothermal, solar thermal and wind energy, to name a few. These technologies could be major industries in ten years or so, but they will not get off the ground without the help and scene-setting that a strong ETS provides.

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