

## **APPENDIX 3**

### **FINANCIAL IMPACT STATEMENT**

Lowering income threshold for family tax benefit Part A

Financial impact (total resourcing)

2005-06 \$ 0.9m

2006-07 \$364.0m

2008-9 \$371.7m

2008-09 \$378.9m

Revised process for income

Financial impact (total resourcing)

2005-06 \$ 3.8m

2006-07 \$ 2.2m

2007-08 \$-5.1m

2008-09 \$-6.2m

Amendment to the definition of ‘returns to paid work’

Financial impact: These amendments have no financial impact.

Synchronisation of recovery for child care benefit debts owed to the Commonwealth

Financial impact (total resourcing)

2008-9 \$0.3m

2008-10 \$0.0m

2008-11 \$0.0m

2008-12 \$0.0m

Improved distribution of child care

Financial impact: These amendments have no financial impact.

backdating provisions for carer allowance

Financial impact (total resourcing)

2005-06 \$ 0.8m

2006-07 \$-34.7m

2007-08 \$-36.4m

2008-09 \$-37.3m

Portability

portability of social security payments and family tax benefit overseas.

Financial impact: These amendments have negligible financial impact.

Changes to superannuation income

Financial impact (total resourcing)

2005-06 \$3.9m

2006-07 \$2.7m

2007-08 \$4.0m

2008-09 \$5.6m