



Senate Economics Legislation Committee
Supplementary Budget Estimates 2018-19
Thursday, 25 October 2018
Daily summary

Here is the summary of today's proceedings in the Economics Legislation Committee estimates hearing.

The committee met from 9.00am until 10.41pm.

The committee called:

- Agencies of the Treasury portfolio, commencing with the Australian Competition and Consumer Commission (ACCC) and the Australian Energy Regulator (AER), followed by the Australian Prudential Regulation Authority (APRA); and
- Agencies of the Industry, Innovation and Science portfolio including all programs, Anti-Dumping Commission, Australian Institute of Marine Science (AIMS), Australian Nuclear Science and Technology Organisation (ANSTO), Commonwealth Scientific and Industrial Research Organisation (CSIRO), Office of Innovation and Science Australia, National Offshore Petroleum Safety and Environmental Management Authority (NOPSEMA).

Due to the extended examination of the Treasury portfolio, the committee released the Office of Innovation and Science Australia Commission from the hearing.

Topics discussed by the committee included:

- possible effects of an increase of US interest rates on the Australian economy;
- ACCC's Takata airbag recall;
- regulation of Australian made products;
- APRA's involvement in the Royal Commission;
- Banking Executive Accountability Regime;
- review of the Defence Trade Controls Act;
- reforms to the Research and Development tax incentive;
- Australia's first Women in STEM Ambassador;
- Advanced Manufacturing Fund;
- Australian Space Agency;
- independent report into safety of Building 23 at ANSTO; and
- Radioactive Waste Management Facility site.

This concludes the Economics Legislation Committee's examination of the 2018-19 Supplementary Budget Estimates.