



Senate Economics Legislation Committee
Supplementary Budget Estimates 2018-19
Wednesday, 24 October 2018
Daily summary

Here is the summary of today's proceedings in the Economics Legislation Committee estimates hearing.

The committee met from 9.00am until 10.37pm.

The committee called:

- Department and agencies of the Treasury portfolio, including the Macroeconomic Group, Corporate Group, Markets Group, Revenue Group, Australian Taxation Office (ATO), Australian Charities and Not-for-profits Commission (ACNC), Inspector-General of Taxation, Fiscal Group, Structural Reform Group, and the Australian Securities and Investments Commission.

Due to the extended examination of the ATO and Revenue Group, the committee released the Productivity Commission and the Commonwealth Grants Commission from the hearing.

Topics discussed by the committee included:

- effect of US interest rate rise on Australia;
- United Nations Intergovernmental Panel on Climate Change report;
- household debt;
- small amount credit contract reforms;
- director identification numbers;
- Treasury submission to the Royal Commission;
- Unpaid Superannuation Guarantee – penalties for non-payment;
- Single Touch Payroll – SG;
- modelling of policies relating to the National Energy Guarantee;
- ASIC's resourcing levels;
- initial coin offerings; and
- ASIC's enforceable undertakings.

The committee will next meet **at 9.00am** on Thursday, 25 October 2018 in Committee Room 2R1.