Parliament House, Canberra ACT 2600



Senate Economics Legislation Committee Budget Estimates 2019-20 Wednesday, 10 April 2019 Daily summary

Here is the summary of today's proceedings in the Economics Legislation Committee estimates hearing.

The committee met from 9.00am until 6.45pm.

The committee called:

• Department agencies of the Treasury portfolio, including the Macroeconomic Group, Corporate Group, Fiscal Group, Revenue Group, Australian Taxation Office (ATO), Australian Charities and Not-for-profits Commission (ACNC), Markets Group, Australian Securities and Investments Commission (ASIC), and the Productivity Commission (PC).

Topics discussed by the committee included:

- Government advertising campaigns;
- wages growth in Australia;
- modelling of the Climate solutions package;
- forecasts for economic growth—particularly by the International Monetary Fund;
- ATO's implementation of the proposed income tax cuts;
- staffing at the ACNC;
- ATO's Gosford office—employment levels;
- introduction of Director Identification Numbers;
- extension of the Banking Executive Accountability Regime;
- open banking; and
- disclosure of details about individuals who have made complaints to the IGT.