



Senate Economics Legislation Committee
Budget Estimates 2018-19
Tuesday, 29 May 2018
Daily summary

Here is the summary of today's proceedings in the Economics Legislation Committee estimates hearing.

The committee met from 9.00am until 9.07pm.

The committee called:

- department and agencies of the Treasury portfolio, including the Macroeconomic Group, Corporate Group, Markets Group, Fiscal Group, Structural Reform Group, and the Royal Australian Mint.

Topics discussed by the committee included:

- seven year income tax plan;
- household debt and lending practices;
- Commitment to the Senate by the Business Council of Australia;
- implementation of the Australian Government Guidelines on the Recognition of Sex and Gender;
- company tax rate reduction;
- superannuation – protecting your super package;
- National Housing Finance and Investment Corporation (NHFIC)—Bond Aggregator, Investment Strategy;
- Banking Executive Accountability Regime;
- Financial Adviser Standards and Ethics Authority;
- Foreign Investment Review Board—undertakings and enforcement;
- Australian Financial Complaints Authority (AFCA) commencement date and transitional arrangements; and
- National Energy Guarantee.

The committee will next meet at 9.00am on Wednesday, 30 May 2018 in Committee Room 2R1, calling:

- department agencies of the Treasury portfolio, commencing with the Revenue Group, Australian Taxation Office (ATO), Australian Charities and Not-for-profits Commission (ACNC), Australian Competition and Consumer Commission (ACCC) and the Australian Energy Regulator (AER), the Australian Prudential Regulation Authority (APRA), Australian securities and Investments Commission (ASIC), Productivity Commission, Commonwealth Grants Commission, Australian Bureau of Statistics, and the Inspector-General of Taxation.