



Senate Economics Legislation Committee  
Additional Estimates 2018-19  
Wednesday, 20 February 2019  
Daily summary

Here is the summary of today's proceedings in the Economics Legislation Committee estimates hearing.

The committee met from 9.00am until 10.55pm.

The committee called:

- Department and agencies of the Treasury portfolio, including the Macroeconomic Group, Corporate Group, Fiscal Group, Revenue Group, Australian Taxation Office (ATO), Australian Charities and Not-for-Profits Commission (ACNC), Markets Group, Inspector-General of Taxation, Australian Securities and Investments Commission (ASIC), and the Productivity Commission (PC).

Topics discussed by the committee included:

- refundable excess franking credits inquiry;
- Australian employment growth: forecasts and projections;
- superannuation reform: Objective, Super Saver Scheme, Superannuation Guarantee;
- capital gains tax main residence exemption for non-residents;
- ATO's enhanced compliance activities;
- corporate tax minimisation—transparency and reporting;
- Banking Executive Accountability Regime;
- Treasury's consultation on a Beneficial Ownership register;
- ASIC's response to the final report of the Royal Commission into Misconduct in the Banking, Superannuation and Financial Services Industry;
- Enhancing Whistleblower Protections legislation; and
- PC's review of the efficiency and competitiveness of the Australian superannuation system.

The committee will next meet at 9.00am on Thursday, 21 February 2019 in Committee Room 2R1, calling:

- Department agencies of the Treasury portfolio, commencing with the Australian Competition and Consumer Commission (ACCC) and the Australian Energy Regulator (AER), followed by the Australian Prudential Regulation Authority (APRA).
- Department agencies of the Industry, Innovation and Science portfolio including all programs, Anti-Dumping Commission, Australian Institute of Marine Science (AIMS), Australian Nuclear Science and Technology Organisation (ANSTO), Commonwealth Scientific and Industrial Research Organisation (CSIRO), Office of Innovation and Science Australia, National Offshore Petroleum Safety and Environmental Management Authority (NOPSEMA).