

25 November 2008

Chairman
Senate Estimates Committee
Agriculture, Fisheries and Forestry
Parliament House
CANBERRA ACT 2600

Dear Chairman,

AWI has submitted the attached answers to the Questions on Notice and the Written Questions on Notice.

I would like to clarify several matters to the Senate Estimates Questions.

Answers to Questions 13- 21 are provided as signed off by the former AWI Chairman and management.

Answers to Questions 184 – 200 are provided as signed off by management.

The four newly elected Directors do not have a view on the questions on Notice or the Written Questions on Notice, as they have only recently joined the Board.

In particular, Answers to Questions 195, 196 and 199 are submitted on the advice of two current Directors and one former Director. The other Directors have no knowledge of these activities as they were either not privy to the project or that the legal action commenced prior to them being elected to the Board.

Management has also advised that Question 194 and the miscellaneous question will be completed by mid December 2008.

Yours sincerely

Walter Merriman Chairman

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Australian Wool Innovation Limited

