

Senate Rural and Regional Affairs and Transport Legislation Committee

ANSWERS TO QUESTIONS ON NOTICE

Department of Regional Australia, Local Government, Arts and Sport

Budget Estimates 24 May 2012

Question: 94

Topic: Impact of the Efficiency Dividend - AFTRS

Asked By: Senator HUMPHRIES

Type of Question: RRA&T 95

Date set by the committee for the return of answer: 20 July 2012

Number of pages: 1

Senator HUMPHRIES: At four per cent, what impact is the efficiency dividend having on your budget for the coming financial year?

Ms Levy: We have a 1.5 per cent efficiency dividend.

Mr Eccles: We were exempt from the additional?

Senator HUMPHRIES: That is what I meant. You have been exempted. Can I put in a question on notice about the effect over the last few years of the dividend at 1.5 per cent on your budget?

Answer:

Financial Year End	Dividend	Rate
2010	\$299,000	1.25%
2011	\$301,000	1.25%
2012	\$368,000	1.5%

The dividend deduction has been managed by a combination of regularly reviewing and where possible reducing expenses and as appropriate expanding our short courses and Award course offerings, which has increased our revenue from third parties.