

Resale Royalty Right for Visual Artists Regulations 2011

Select Legislative Instrument 2011 No. 267

I, QUENTIN BRYCE, Governor-General of the Commonwealth of Australia, acting with the advice of the Federal Executive Council, make the following Regulations under the *Resale Royalty Right for Visual Artists Act 2009*.

Dated 7 December 2011

QUENTIN BRYCE Governor-General

By Her Excellency's Command

SIMON CREAN Minister for the Arts

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	 Name of Regulations Commencement Definition Excluded class of transfer Format of notice of commercial resale Notice of commercial resale 	2 2 2 2 2 3
1	Name of Regulations	
	These Regulations are the Resale Royalty Right for Vis Artists Regulations 2011.	sual
2	Commencement	
	These Regulations commence on the day after they registered.	are
3	Definition	
	Act means the Resale Royalty Right for Visual Artists Act 20	09.
4	Excluded class of transfer	
	For paragraph 8 (1) (c) of the Act, the table sets out excluclasses of transfer of ownership of an artwork from one per to another.	
	Item Excluded class	
	 1 A transfer: (a) for monetary consideration of less than \$1 000; and (b) to which subsection 8 (2) of the Act does not apply 	
5	Format of notice of commercial resale	
	For section 28 of the Act, the Minister may, by legislar instrument, determine a format of notice of commercial resa	

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6 Notice of commercial resale

- (1) For paragraph 28 (2) (c) of the Act, the following information is taken to be sufficient detail in a notice of commercial resale:
 - (a) the date of resale;
 - (b) the GST inclusive sale price;
 - (c) whether the seller acquired the artwork on or after the commencement date of the resale royalty right arrangements to which the Act relates;
 - (d) the medium of the artwork or a description of the artwork;
 - (e) the artist's name;
 - (f) the country of which the artist is a citizen or permanent resident;
 - (g) whether the artist is alive;
 - (h) if the artist has died the year of the artist's death.

Note for paragraph (c) The commencement date of the resale royalty right arrangements is 9 June 2010.

(2) Subregulation (1) does not prevent other combinations of information from being sufficient detail in a notice of commercial resale.

Note

1. All legislative instruments and compilations are registered on the Federal Register of Legislative Instruments kept under the *Legislative Instruments Act 2003*. See http://www.frli.gov.au.