

ADMINISTRATION OF NORFOLK ISLAND

REVENUE FUND
MONTHLY FINANCIAL INDICATORS - DECEMBER 2006

CAPITAL WORKS AND PURCHASES

CATEGORY	REVISED BUDGET	AMOUNT SPENT	AMOUNT COMMITTED	TOTAL EXPENDITURE
	\$	\$	\$	\$
Furniture & Fittings (All Cost Centres)	10,000	-	-	0
Database - Smartstream	0	-	-	0
School Buildings	3,800	-	3,800	3,800
Plant & Equipment (All Cost Centres)	29,200	10,200	-	10,200
Vehicles & Mobile Plant	40,000	5,200	-	5,200
TOTAL	83,000	15,400	3,800	19,200

ADMINISTRATION OF NORFOLK ISLAND

REVENUE FUND
MONTHLY FINANCIAL INDICATORS - xxxxx 2003

CAPITAL WORKS AND PURCHASES - ORDERS OUTSTANDING

CATEGORY	COST/CENTRE												TOTAL
	101	102	110	112	114	116	117	118	119	120	120	TOTAL	
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
Furniture & Fittings	0												0
Database - Smartstream													0
Buildings - Customs													0
Plant & Equipment													0

CATEGORY	COST/CENTRE												TOTAL
	122	124	126	150	155	160	180	190	200	210	220	TOTAL	
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	
Furniture & Fittings													0
School Buildings						3,800							3,800
Plant & Equipment													0
SUB-TOTAL	0	0	0	0	0	3,800	0	0	0	0	0	0	3,800

CATEGORY	COST/CENTRE												TOTAL
	230	240	250	260	265	274	280	290	300	310	320	TOTAL	
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	
Furniture & Fittings													0
Building Upgrade - House Prop													0
Plant & Equipment													0
Vehicles													0
Road Works													0
Tenalth Plant Buildings													0
Br-Centennial Buildings													0
SUB-TOTAL	0	0	0	0	0	0	0	0	0	0	0	0	0

GRAND TOTAL #REF!

ADMINISTRATION OF NORFOLK ISLAND

REVENUE FUND

CURRENT ASSETS (CASH +DEBTORS) LESS CREDITORS (LIABILITIES)

"ESTIMATED" POSITION AT 31 DECEMBER 2006

<u>CURRENT ASSETS</u>	<u>ACTUAL</u>	NOTES	\$	\$
	<u>EST</u>			
CASH AT BANK 31/12/06	ACTUAL			896,000
<u>DEBTORS</u>				
CUSTOMS DUTY	EST	1	280,000	
ACCOMMODATION LEVY	EST		172,300	
F.I.L.	EST	2	68,000	
TATTERSALL'S COMMISSION	EST	3	24,000	
DEPARTURE FEES	ACTUAL		0	
PREPAYMENTS-GRANTS ETC	ACTUAL		333,800	
LIQUOR BOND	EST		351,000	
RECOVERABLE EXP	ACTUAL		30,400	
N.S.L. - TFR OF FUNDS	ACTUAL		35,000	
G.B.E.'S TFR OF FUNDS ETC	ACTUAL		0	
OTHER DEBTORS	EST		<u>54,700</u>	
				1,349,200
<u>LOANS/ADVANCES-LONG TERM</u>				
				<u>0</u>
<u>TOTAL CURRENT ASSETS</u>				<u>2,245,200</u>
<u>LESS</u>				
<u>CURRENT LIABILITIES</u>				
<u>CREDITORS</u>				
DEPT OF EDUCATION	EST	4	988,000	
AUST FEDERAL POLICE	EST	5	48,500	
EMPLOYEES ENTITLEMENTS	ACTUAL	6	235,500	
INTEREST APPORT. TO GBES	EST		158,600	
<u>KNOWN-</u> SUNDRY CREDITORS	EST		<u>143,600</u>	
				1,574,200
<u>LONG TERM LIABILITIES</u>				
EMPLOYEES ENTITLEMENTS	ACTUAL	6		<u>422,800</u>
<u>TOTAL LIABILITIES</u>				1,997,000
<u>NET POSITION - POSITIVE/(NEGATIVE) - RESERVES AT 31/12/06</u>				<u>\$248,200</u>

NOTES - REFER PAGE NUMBER 2

B.T. WILSON
FINANCE MANAGER

NOTES

1. **CUSTOMS DUTY** IS COLLECTED UP TO THREE (3) MONTHS IN ARREARS
2. **F.I.L.** IS COLLECTED ONE (1) MONTH IN ARREARS
3. **TATTERSALL'S COMMISSION** IS COLLECTED UP TO TWO (2) MONTHS IN ARREARS
4. **DEPT. OF EDUCATION** - THE PRO RATA ACCRUED AMOUNT OF \$988,000 DUE AT 31/12/06 IS FOR THE PERIOD 01/07/06 TO 31/12/06. THE ACCOUNT IS RENDERED AT 31 DECEMBER AND DUE FOR PAYMENT BY 31 JAN 2007. TOTAL AMOUNT ESTIMATED FOR 6 MONTHS (01/07/06 -31/12/06) \$988K
5. **AUSTRALIAN FEDERAL POLICE** -. THE ACCOUNTS FOR PERIOD JULY-OCTOBER 06 HAVE NOW BEEN PAID. THE NOVEMBER AND DECEMBER 06 ACCOUNTS HAVE NOT BEEN RECEIVED HOWEVER THE TOTAL IS ESTIMATED TO BE ABOUT \$48,500.
6. **EMPLOYEES ENTITLEMENTS** - BASED ON 30/06/06 ACTUALS

KNOWN - OUTSTANDING ORDERS/SERVICES BY COST CENTRE AT 31 DECEMBER 2006

<u>COST CENTRES</u>	<u>\$</u> <u>PREPAYMENTS</u>	<u>\$</u> <u>CREDITORS</u>
101	26,800	58,400
102		2,100
110		1,900
112		700
114		1,600
116		2,200
117		400
118		900
119		300
120		700
122		1,000
124		300
126		700
128		
150		1,000
155		300
160		300
170		60,300
180		900
190		
200		200
210		3,300
220		300
240		1,700
250		500
260		300
274		3,300
290	307,000	
700		
<u>TOTAL</u>	<u>333,800</u>	<u>143,600</u>

**ADMINISTRATION OF NORFOLK ISLAND
AIRPORT ENTITY
NORFOLK AIR
(ESTIMATED) INCOME AND EXPENDITURE STATEMENT
FOR PERIOD**

	NOTES	\$	DECEMBER 2006 \$	JULY-DEC 2006 \$
<u>INCOME</u>				
Tickets (Incl. Taxes R'cd & Commission Paid)	1. EST.	1,311,700		7,425,000
Excess Baggage Receipts	1. EST.	8,000		19,500
Airfreight and Mail Receipts	1. EST.	55,600		353,600
		<hr/>	1,375,300	<hr/> 7,798,100
<u>OPERATING INCOME</u>				
			<hr/> 1,375,300	<hr/> 7,798,100
<u>TOTAL INCOME</u>				
	1. EST.		<u>1,375,300</u>	<u>7,798,100</u>
 <u>EXPENDITURE</u>				
Salaries & Wages		1,600		10,100
Consultancy Fees		15,300		98,400
Requisites & Sundries		800		4,300
Telecommunications		100		1,400
Aircraft Charters		1,048,900		6,233,500
Disruption Costs - Passengers		0		3,100
Customs Out of Hours		800		9,000
Security Screening - Passengers		5,400		31,700
Landing Charges - Norfolk Island		130,800		777,700
Cargo Collection & Delivery Fees		7,600		39,500
Business Travel		2,300		2,300
Administrative Costs - OZJET		3,100		3,100
Advertising & Promotion		66,000		66,000
Audit Fee		500		1,000
		<hr/>	1,283,200	<hr/> 7,281,100
Administration Charges				
Management Fee - Revenue Fund		<hr/> 8,300		<hr/> 25,000
			8,300	25,000
<u>TOTAL EXPENDITURE</u>				
			<hr/> 1,291,500	<hr/> 7,306,100
<u>INCOME/(EXPENDITURE) EXCESS</u>				
			<u>83,800</u>	<u>492,000</u>

NOTES

1. 'E.S.T.' INCLUDES ACTUAL AMOUNTS PLUS ESTIMATES. IN THIS REPORT JULY TO OCTOBER INCOME FIGURES ARE ACTUAL. THE BALANCE IS CONSIDERED INTERIM UNTIL CONFIRMED BY QANTAS AND OZJET.

2. THE ACCUMULATIVE JULY-DEC 06 RESULTS INCLUDE ADJUSTMENTS (ACTUAL) TO ESTIMATES MADE IN PREVIOUS REPORTS.

Barry Wilson
Finance Manager
6/02/2007

THE ADMINISTRATION OF NORFOLK ISLAND

CASH AT BANK
AS AT

ENTITY	END OF	END OF	END OF	END OF	END OF	END OF	END OF	END OF
I.D. & BANK	Jul-06	Aug-06	Sep-06	Oct-06	Nov-06	Dec-06		
	\$	\$	\$	\$	\$	\$		
CHEQUE ACCOUNT - C.B.A.	9,859,400	6,302,200	6,873,700	7,092,800	5,942,100	5,297,300		
TERM DEPOSITS - WESTPAC	3,730,000	3,700,000	3,700,000	3,580,000	3,580,000	3,580,000		
TERM DEPOSITS - C.B.A.	1,420,700	1,420,700	1,420,700	1,420,700	1,420,700	1,420,700		
TOTAL CASH AT BANK	15,010,100	11,422,900	11,994,400	12,093,500	10,942,800	10,298,000		
BANK ACCOUNTS APPORTIONMENT								
G.B.E.s & REVENUE FUND								
NORFOLK ISLAND AIRPORT	2,236,200	1,063,100	2,368,800	2,247,300	2,282,800	2,484,800		
AIRPORT TRUST-PREPAID A/LINE SALES								
SALE OF ROCK	63,000	372,700	395,700	437,600	225,300	239,000		
ELECTRICITY SERVICE	963,600	940,700	679,200	994,400	879,100	683,300		
GAMING ENTERPRISE	273,400	350,400	244,300	317,000	372,200	221,800		
HEALTHCARE FUND	494,400	333,200	382,800	428,600	432,400	373,400		
KAVHA FUND	145,500	90,700	294,800	406,400	293,600	240,700		
LIGHTERAGE SERVICE	95,800	79,500	94,300	93,300	94,200	84,400		
LIQUOR SUPPLY SERVICE	257,700	377,600	432,000	49,500	145,500	200,400		
MUSEUMS	47,000	38,000	55,800	51,400	14,800	23,600		
N.S.L.		(4,300)	22,000	75,900	140,000	38,100		
POSTAL SERVICE	84,300	87,400	57,900	79,100	79,600	39,400		
ROADS	135,700	131,900	143,600	185,500	120,700	170,500		
REVENUE FUND	1,304,200	482,800	746,500	953,300	559,600	893,700		
NORFOLK TELECOM	1,330,900	1,388,000	1,293,000	1,327,200	1,245,200	1,145,600		
WATER ASSURANCE FUND	768,100	774,100	766,300	770,400	778,400	793,900		
WORKERS COMPENSATION	641,700	639,600	672,800	671,800	681,900	683,600		
OFFSHORE FINANCE CENTRE	7,800	7,800	7,800	7,800	7,800	7,800		
SUB-TOTAL	8,849,300	7,153,200	8,657,600	9,096,500	8,353,100	8,324,000		
TRUST ACCOUNTS								
LEGAL AID FUND	349,200	349,500	340,100	350,800	289,600	289,700		
ASSET MANAGEMENT	42,000	42,000	200	200	200	200		
KINGSTON PIER REFURBISHMENT	2,917,300	2,371,000	1,979,200	1,663,900	1,301,200	755,200		
MISCELLANEOUS DEPOSITS	404,100	381,900	421,200	386,700	210,900	223,600		
STAMPS SUSPENSE ORDERS ACCOUNT	55,800	53,600	54,800	57,900	62,000	64,200		
CLIMATE VULNERABILITY STUDY TRUST	23,100	23,100	23,100	23,100	23,100	23,100		
I.F. BUFFETT ENVIRONMENT TRUST	237,200	237,200	237,200	237,200	237,200	342,700		
NATURAL HERITAGE TRUST	352,000	277,100	264,600	261,000	259,200	259,100		
SUB-TOTAL	4,380,700	3,735,400	3,320,600	2,980,800	2,383,400	1,957,800		
LOAN FUND- CASCADE CLIFF	16,200	16,200	16,200	16,200	16,200	16,200		
LOAN FUND- AIRPORT RUNWAYS	1,763,900	518,100	-	-	-	-		
SUB-TOTAL	1,780,100	534,300	16,200	16,200	206,300	16,200		
TOTAL CASH AT BANK	15,010,100	11,422,900	11,994,400	12,093,500	10,942,800	10,298,000		