

SENATE LEGAL AND CONSTITUTIONAL LEGISLATION COMMITTEE
AUSTRALIAN TRANSACTION REPORTS AND ANALYSIS CENTRE

Question No. 125

Senator Ludwig tabled the following question at the hearing on 31 October 2005:

- a) Has AUSTRAC initiated any additional training specifically to enhance supervisory (as per Recommendation 30 of the FATF Evaluation Report) skills?
- (i) How much of this training relates to on-site inspections?
 - (ii) If not, does AUSTRAC intend to?
 - (iii) If yes, what is the timeframe for the additional training?
 - (iv) How much is the additional training expected to cost?

The answer to the honourable senator's question is as follows:

- a) AUSTRAC is in the process of introducing a workforce planning initiative. This is designed to address, amongst other things, AUSTRAC's supply of and demand for appropriately skilled officers to undertake an enhanced regulatory supervisory role. Once the supply and demand gaps have been accurately assessed, the strategy will move towards training and, if necessary, recruitment of appropriately skilled and experienced officers.
- (i) Training under the workforce planning strategy will be directed towards components of AUSTRAC's regulatory supervisory role as required.
 - (ii) Not applicable
 - (iii) The timeframe for additional training has not yet been established.
 - (iv) The expected additional cost of training has not yet been established. AUSTRAC's future resourcing will be considered in the normal budget process.