

QUESTION TAKEN ON NOTICE

ADDITIONAL ESTIMATES - 25 FEBRUARY 2014

IMMIGRATION AND BORDER PROTECTION PORTFOLIO

(AE14/087) PROGRAMME – 1.1: Visa and Migration

Senator Singh (L&CA 115) asked:

Senator SINGH: What is the value of those investments? Obviously you have given me the value since the beginning of the financial year.

Dr Southern: Certainly, each of them would have had to have invested at least \$5 million. I do not have the total sum here.

Senator SINGH: Can you take that on notice.

Dr Southern: Yes, I can take it on notice.

Answer:

The total value of the complying investments made by applicants who were granted a Significant Investor visa between 1 December 2013 and 28 February 2014 was \$345 million.