QUESTION TAKEN ON NOTICE

ADDITIONAL ESTIMATES HEARING: 12 February 2007

IMMIGRATION AND CITIZENSHIP PORTFOLIO

(30) Output: Internal Product

Senator Ludwig asked:

Mr Metcalfe stated in the estimates hearing 12 February 2007 that "New South Wales was in the vicinity of \$10 million" in reference to budget overspend. High rent levels were mentioned for Parramatta and the CBD.

- (a) Has the Parramatta office recently moved, or in the process of moving offices? If so, what was the yearly cost of the lease at the former building and who was the lessor?
- (b) What is the yearly cost of the lease of the new office and who is the lessor?

Answer:

- (a) The Parramatta office will move in a few months when current fitout works at a new address in Parramatta are completed. The annual rental cost of the lease at the current building changes from time to time. For the year 2006, the annual cost of the existing office lease is \$1,319,710 per annum or \$340.00 per square metre. The lessor of the existing building is Multiplex Property Funds Management Limited.
- (b) The annual cost of the office lease at the new address is \$1,675,006.25 per annum or \$353.75 per square metre. The Lessor of the new building is Perpetual Trustee Company Limited.