

Senate Finance and Public Administration Legislation Committee
ANSWERS TO QUESTIONS ON NOTICE
SUPPLEMENTARY BUDGET ESTIMATES 2012-2013

Finance and Deregulation Portfolio

Department/Agency: Department of Finance and Deregulation

Outcome/Program: General

Topic: Payment of Accounts

Senator: Ryan

Question reference number: F87

Type of question: Written

Date set by the committee for the return of answer: Friday, 30 November 2012

Number of pages: 2

Question:

a) For this financial year to date, has the department/agency paid its accounts to contractors/consultants etc in accordance with Government policy in terms of time for payment (i.e. within 30 days)?

- i. If not, why not? Provide details, including what has been the timeframe for payment of accounts? Please provide a breakdown, average statistics etc as appropriate to give insight into how this issue is being approached)
- ii. For accounts not paid within 30 days, is interest being paid on overdue amounts and if so how much has been paid by the portfolio/department agency for the current financial year and the previous financial year?
- iii. Where interest is being paid, what rate of interest is being paid and how is this rate determined?

b) For 2011-12, did the department/agency pay its accounts to contractors/consultants etc in accordance with Government policy in terms of time for payment (i.e.within 30 days)?

- i. If not, why not? Provide details, including what has been the timeframe for payment of accounts? Please provide a breakdown, average statistics etc as appropriate to give insight into how this issue is being approached)
- ii. For accounts not paid within 30 days, is/was interest being paid on overdue amounts and if so how much has been paid by the portfolio/department agency for the current financial year and the previous financial year?
- iii. Where interest is being paid, what rate of interest is being paid and how is this rate determined?
- iv. Have all accounts from 2011-12 been paid? If no, why not?

Answer:

a) For the period 1 July to 30 September 2012:

i. 96.74% of departmental invoices have been paid within 30 days, analysed as follows:

	Paid within 30 days	Paid within 31-44 days	Paid within 45-60 days	Not paid after 60 days	Total
Number of invoices	327	10	1	0	338
<i>% of invoices paid</i>	96.74%	2.96%	0.30%	0.00%	100.00%
Value of invoices (\$)	7,723,129	180,849	38,654	0	7,942,632
<i>% invoices by value</i>	97.23%	2.28%	0.49%	0.00%	100.00%

ii. No.

iii. N/A.

b) For 2011 - 12:

i. 95.68% of departmental invoices have been paid within 30 days, analysed as follows:

	Paid within 30 days	Paid within 31-44 days	Paid within 45-60 days	Not paid after 60 days	Total
Number of invoices	3,008	89	24	23	3,144
<i>% of invoices paid</i>	95.68%	2.83%	0.76%	0.73%	100.00%
Value of invoices (\$)	52,202,449	2,182,478	202,600	88,276	54,675,803
<i>% invoices by value</i>	95.48%	3.99%	0.37%	0.16%	100.00%

ii. No.

iii. N/A.

iv. The Department is not aware of any outstanding payments from 2011-12.

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Finance and Deregulation Portfolio

Department/Agency: Australian Electoral Commission

Outcome/Program:

Topic: Payment of Accounts

Senator: Ryan

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b) For 2011-12, did the department/agency pay its accounts to contractors/consultants etc in accordance with Government policy in terms of time for payment (i.e.within 30 days)?

- i. If not, why not? Provide details, including what has been the timeframe for payment of accounts? Please provide a breakdown, average statistics etc as appropriate to give insight into how this issue is being approached)
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- iii. Where interest is being paid, what rate of interest is being paid and how is this rate determined?
- iv. Have all accounts from 2011-12 been paid? If no, why not?

Answer:

a) For the period 1 July to 30 September 2012, 97.73% of invoices have been paid within 30 days.

i. Due to supplier or administrative error.

	Paid within 30 days	Paid within 31-44 days	Paid within 45-60 days	Not paid after 60 days	Total
Number of invoices	129	0	2	1	132
<i>% of invoices paid</i>	<i>97.73%</i>	<i>0.00%</i>	<i>1.51%</i>	<i>0.76%</i>	<i>100.00%</i>

ii. For late payments prior to 1 September, no interest was paid as none was invoiced by the supplier. Since 1 September there was one late payment but the interest payable was less than \$10 which is below the threshold for payment per the Government policy.

iii. N/A.

b) For 2011 - 2012, 93.66% of invoices were paid within 30 days.

i. Due to supplier or administrative error.

	Paid within 30 days	Paid within 31-44 days	Paid within 45-60 days	Not paid after 60 days	Total
Number of invoices	399	19	5	3	426
<i>% of invoices paid</i>	<i>93.66%</i>	<i>4.46%</i>	<i>1.17%</i>	<i>0.71%</i>	<i>100.00%</i>

ii. No.

iii. N/A.

iv. Yes.

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Finance and Deregulation Portfolio

Department/Agency: ComSuper
Outcome/Program:
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- iii. Where interest is being paid, what rate of interest is being paid and how is this rate determined?
- iv. Have all accounts from 2011-12 been paid? If no, why not?

Answer:

For the period 1 July to 30 September 2012:

- a) Yes.
- i. – iii. N/A.

For 2011-12:

- b) Yes.
- i. – iii. N/A.
- iv. Yes.

Senate Finance and Public Administration Legislation Committee
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Finance and Deregulation Portfolio

Department/Agency: Commonwealth Superannuation Corporation

Outcome/Program:

Topic: Payment of Accounts

Senator: Ryan

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Answer:

For the period 1 July to 30 September 2012:

- a) Yes.
- i. – iii. N/A.

For 2011-12:

- b) Yes.
- i. – iii. N/A.
- iv. Yes.

Senate Finance and Public Administration Legislation Committee
ANSWERS TO QUESTIONS ON NOTICE
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Finance and Deregulation Portfolio

Department/Agency: Future Fund Management Agency

Outcome/Program:

Topic: Payment of Accounts

Senator: Ryan

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- iv. Have all accounts from 2011-12 been paid? If no, why not?

Answer:

For the period 1 July to 30 September 2012:

- a) Yes.
- i. – iii. N/A.

For 2011-12:

- b) Yes. The Agency's policy is to pay all account within 30 days or (or according to trading terms) unless the invoice is not in accordance with prior agreements, or the nature and value of the costs are being questioned.
- i. – iii. N/A.
- iv. Yes.