Senate Finance and Public Administration Legislation Committee ANSWERS TO QUESTIONS ON NOTICE SUPPLEMENTARY BUDGET ESTIMATES 2012-2013

Finance and Deregulation Portfolio

Department/Agency: Department of Finance and Deregulation

Outcome/Program: 1/1.3 Topic: Nation-building Funds

Senator: Ryan

Question reference number: F47

Type of question: Hansard, F&PA Committee, page 75, 16 October 2012

Date set by the committee for the return of answer: Friday, 30 November 2012

Number of pages: 2

Question:

Senator Ryan: As at 30 June 2012, the Building Australia Fund has \$10,492.3 million in commitments. Can you provide on notice a list of the commitments, including the title of the project, the funding committed on a year-by-year basis through the estimates and a status update?

Mr Helgeby: A full list of the commitments? **Senator Ryan**: Yes. Can you do that on notice?

Mr Helgeby: Yes.

Senator Ryan: The Education Investment Fund has \$4.554 billion in commitments. Can you

do the same for that fund?

Mr Helgeby: Yes.

Senator Ryan: The Health and Hospitals Fund has \$4,977.8 million in commitments. Can

you do exactly the same for that fund as well?

Mr Helgeby: Yes.

Answer:

A substantial amount of the Nation-building Funds (the Funds) have been committed as part of the Government's nation-building initiative. Over 300 infrastructure projects have been funded from the Building Australia Fund, the Education Investment Fund and the Health and Hospitals Fund. Further information on the Nation-building Funds Financials is at www.finance.gov.au.

It is the responsibility of the relevant Portfolio Ministers and their departments for entering into contracts, and managing the progress and delivery of projects, including payment profiles for individual projects. All projects have been assessed by independent advisory boards as meeting the relevant evaluation criteria.

Further information on approved Nation-building Funds projects can be found at the portfolio Departments' websites as follows:

Building Australia Fund www.infrastructure.gov.au/ www.dbcde.gov.au/

Education Investment Fund www.innovation.gov.au/

Health and Hospitals Fund www.health.gov.au/