Standing Committee on Finance and Public Administration

ANSWER TO QUESTION ON NOTICE

Finance and Deregulation Portfolio

Department of Finance and Deregulation

Supplementary Estimates Hearing – October 2010

Outcome General, Program General

Topic: Commonwealth Property Management Framework

Question reference number: F66

Type of Question: Written

Date set by the committee for the return of answer: 3 December 2010

Number of Pages: 2 Senator Bernardi asked:

- a) The 2009-10 Mid Year Economic and Fiscal Outlook detailed the establishment of Commonwealth Property Management Framework. How has this applied to your department and portfolio agencies?
- b) Has the implementation of this Framework lead to savings in your portfolio? Please provide details.

Answer:

a) - b) Refer to Attachment A.

FINANCE AND DEREGULATION PORTFOLIO – COMMONWEALTH PROPERTY MANAGEMENT FRAMEWORK

Agency	a)	b)
Department of Finance and Deregulation (Finance)	Finance has applied the guidance and principles contained in the Commonwealth Property Management Framework to property management activities.	The savings associated with the establishment of the Commonwealth Property Management Framework will be applied to Finance. The following figures show the savings that are to be applied to Finance appropriations:
		• 2010-11 - \$16,293
		• 2011-12 - \$21,724
		• 2012-13 - \$21,724
		• 2013-14 - \$21,724
Australian Electoral Commission (AEC)	The AEC has applied the guidance and principles contained in the Commonwealth Property Management Framework to property management activities.	The savings associated with the establishment of the Commonwealth Property Management Framework were applied to the AEC. The following figures show the savings that were applied to the AEC's appropriations as part of the 2010-11 Budget:
		• 2010-11 - \$21,000
		• 2011-12 - \$364,000
		• 2012-13 - \$770,000
		• 2013-14 - \$778,000
ComSuper	ComSuper has drafted a Property Management plan that addresses:	The drafting of the document has recently been completed and ComSuper has not yet achieved any savings through the implementation of this plan.
Future Fund Management Agency (FFMA)	The FFMA has an approved Property Management Plan in place.	No. The FFMA has a long term lease for its office space in Melbourne which was executed on the creation of the Agency in 2006.