

Standing Committee on Finance and Public Administration

ANSWER TO QUESTION ON NOTICE

Finance and Deregulation Portfolio

Department of Finance and Deregulation

Supplementary Estimates Hearing – October 2010

Outcome 1, Program NA

Topic: Total receipts

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Senator Cormann asked:

That is right. Total receipts: \$340 billion. Those total receipts went up to \$321.8 billion in PEFO; that is right, isn't it?

Mr Martine—Not quite, Senator. The \$321.8 billion you are quoting is an accrual number.

Senator CORMANN—Are you saying the figures are not comparable?

Mr Martine—The first number you quoted was a cash number. I am just trying to find the equivalent cash number for total receipts in the PEFO.

...

Mr Martine—Yes. I do not know, Senator, whether in the PEFO we actually have the total receipts.

Senator CORMANN—It makes it very difficult to compare performance though, doesn't it? Can you please provide that to us on notice?

Mr Martine—Yes.

Senator CORMANN—What I am keen to get on notice is the equivalent number for receipts as well as payments.

Answer:

At the time of publication of the 2010 *Pre-Election Economic and Fiscal Outlook* (PEFO), total Australian Government general government receipts and payments for 2010-11 were estimated to be:

Receipts ¹ \$ billion	Payments ² \$ billion
314.4	352.2

Source: Table A3: Australian Government general government sector cash flow statement, pages 16-17, 2010 PEFO.

1. Receipts are equal to receipts from operating activities and sales of non-financial assets.

2. Payments are equal to payments for operating activities, purchases of non-financial assets and net acquisition of assets under finance leases.