

Standing Committee on Finance and Public Administration

ANSWER TO QUESTION ON NOTICE

Finance and Deregulation Portfolio

Department of Finance and Deregulation

Supplementary Estimates Hearing – October 2010

Outcome General, Program General

Topic: Election Commitments

Question reference number: F34

Type of Question: Written

Date set by the committee for the return of answer: 3 December 2010

Number of Pages: 1

Senator Bernardi asked:

- a) What is the status of each election commitment from the 2010 election within the portfolio? Please provide a list.
- b) Has implementation of the 2010 election commitments within the portfolio commenced? If yes, provide details. If no, why not?

Answer:

a)& b) Refer to Attachment A.

STATUS OF 2010 ELECTION COMMITMENTS –FINANCE & DEREGULATION PORTFOLIO

Election Commitment	a) & b)
ICT Business As Usual Reinvestment Fund.	Implementation of this commitment is complete. Further information can be found in the 2010-11 Mid-Year Economic and Fiscal Outlook.
Medibank Private – Special Dividend.	The Government is working with Medibank Private Limited to determine the timing of this dividend payment within the 2010-11 financial year.
Malabar Headland Divestment of Lot 4.	The Government is working with the NSW Government to determine the timing of the transfer of Lot 4 within the 2010-11 financial year.
Malabar Headland Divestment of Lot 2.	A Remediation Action Plan (RAP) is being developed within the 2010-11 financial year.
Reduce government advertising by \$60 million over the forward estimates, based on \$15 million per year over four years.	Information on this commitment can be found in the 2010-11 Mid-Year Economic and Fiscal Outlook.
Maintain the efficiency dividend at 1.25 per cent.	This will be part of the 2011-12 Budget process.