

**Senate Finance and Public Administration Legislation Committee**  
**ANSWERS TO QUESTIONS ON NOTICE**  
**BUDGET ESTIMATES 2013-2014**

Finance and Deregulation Portfolio

**Department/Agency: Department of Finance and Deregulation**

**Outcome/Program: General**

**Topic: Payment of Accounts**

**Senator: Ryan**

**Question reference number: F96**

**Type of question: Written**

**Date set by the committee for the return of answer: Friday, 12 July 2013**

**Number of pages: 2**

**Question:**

For this financial year to date, has the department/agency paid its accounts to contractors/consultants etc in accordance with Government policy in terms of time for payment (i.e. within 30 days)?

- a) If not, why not? Provide details, including what has been the timeframe for payment of accounts? Please provide a breakdown, average statistics etc as appropriate to give insight into how this issue is being approached)
- b) For accounts not paid within 30 days, is interest being paid on overdue amounts and if so how much has been paid by the portfolio/department agency for the current financial year and the previous financial year?
- c) Where interest is being paid, what rate of interest is being paid and how is this rate determined?

**Answer:**

For the period 1 July 2012–30 April 2013:

- a) 96.17 per cent of departmental invoices have been paid within 30 days, analysed as follows:

	Paid within 30 days	Paid within 31-44 days	Paid within 45-60 days	Not paid after 60 days	<b>Total</b>
Number of invoices	1,426	48	4	8	<b>1,486</b>
<i>% of invoices paid</i>	<i>95.96%</i>	<i>3.23%</i>	<i>0.27%</i>	<i>0.54%</i>	<b>100%</b>
Value of invoices (\$)	34,702,918	984,592	52,321	43,306	<b>35,783,137</b>
<i>% invoices by value</i>	<i>96.98%</i>	<i>2.75%</i>	<i>0.15%</i>	<i>0.12%</i>	<b>100%</b>

The average time that lapsed between the date the invoice was received and the date payment was made by Finance was 22 days.

- b) No.
- c) N/A.

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**Finance and Deregulation Portfolio**

**Department/Agency: Australian Electoral Commission**

**Outcome/Program: General**

**Topic: Payment of Accounts**

**Senator: Ryan**

**Question reference number: F96**

**Type of question: Written**

**Date set by the committee for the return of answer: Friday, 12 July 2013**

**Number of pages: 1**

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**Answer:**

For the period 1 July 2012 – 30 April 2013:

Yes.

a) – c) N/A.

**Senate Finance and Public Administration Legislation Committee**  
**ANSWERS TO QUESTIONS ON NOTICE**  
**BUDGET ESTIMATES 2013-2014**

**Finance and Deregulation Portfolio**

**Department/Agency:** ComSuper  
**Outcome/Program:**  
**Topic:** Payment of Accounts

**Senator:** Ryan  
**Question reference number:** F96  
**Type of question:** Written  
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**Senate Finance and Public Administration Legislation Committee**  
**ANSWERS TO QUESTIONS ON NOTICE**  
**BUDGET ESTIMATES 2013-2014**

Finance and Deregulation Portfolio

**Department/Agency: Commonwealth Superannuation Corporation**

**Outcome/Program:**

**Topic:** Payment of Accounts

**Senator: Ryan**

**Question reference number: F96**

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**Senate Finance and Public Administration Legislation Committee**  
**ANSWERS TO QUESTIONS ON NOTICE**  
**BUDGET ESTIMATES 2013-2014**

**Finance and Deregulation Portfolio**

**Department/Agency:** Future Fund Management Agency

**Outcome/Program:**

**Topic:** Payment of Accounts

**Senator:** Ryan

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