

Senate Finance and Public Administration Legislation Committee
ANSWERS TO QUESTIONS ON NOTICE
BUDGET ESTIMATES 2012-2013

Finance and Deregulation Portfolio

Department/Agency: Future Fund Management Agency

Outcome/Program:

Topic: Private equity investments

Senator: Cormann

Question reference number: F91

Type of question: Hansard, F&PA Committee, Page 45, 23 May 2012

Date set by the committee for the return of answer: Friday, 6 July 2012

Number of pages: 1

Question:

Senator CORMANN: Can you provide us with details about your private equity investments over the last year?

Mr Neal: I cannot give you accurate details off the top of my head. One of the issues we have is that disclosing exactly what managers we have committed to and the amounts we have committed to them is sometimes problematic, but we can certainly give you a list of the managers that we have hired over that period.

Answer:

The Board provides a list of its external investment managers in its annual report and also maintains a list on its website which is updated quarterly. The annual report also provides information on the investment allocations to particular strategies.

In the financial year to 23 May 2012, the Board hired Archer Capital and Waterland Private Equity Investments as managers in the buy-out component of its private equity program.