

Senate Finance and Public Administration Legislation Committee
ANSWERS TO QUESTIONS ON NOTICE
BUDGET ESTIMATES 2012-2013

Finance and Deregulation Portfolio

Department/Agency: ASC Pty Ltd

Outcome/Program:

Topic: Profit derived from submarine sustainment

Senator: Johnston

Question reference number: F66

Type of question: Hansard, F&PA Committee, Page 71, 24 May 2012

Date set by the committee for the return of answer: Friday, 6 July 2012

Number of pages: 1

Question:

Senator JOHNSTON: With respect to submarine sustainment, can you tell me either by way of percentage on an annual basis or currently for the last financial year the amount of profit derived from submarine sustainment for the company?

...

Senator JOHNSTON: Yes. I am asking for the number. Do you have it?

Mr Ludlam: No. I will take that on notice.

Answer:

For the 2010-11 financial year, ASC Pty Ltd derived operating profit after tax of \$10.6m.