

Senate Finance and Public Administration Legislation Committee
ANSWERS TO QUESTIONS ON NOTICE
BUDGET ESTIMATES 2012-2013

Finance and Deregulation Portfolio

Department/Agency: Department of Finance and Deregulation

Outcome/Program: 2/2.2

Topic: Moorebank Intermodal Terminal

Senator: Cormann

Question reference number: F40

Type of question: Hansard, F&PA Committee, page 65, 24 May 2012

Date set by the committee for the return of answer: Friday, 6 July 2012

Number of pages: 1

Question:

Have we previously covered at how you arrived at the benefit-cost ratio calculation of 1.72? Can you explain to us how you got to that? Maybe provide that on notice. Could you also provide the underlying data that establishes the 1.72 benefit-cost ratio.

Answer:

The economic analysis of the Moorebank Intermodal Terminal (IMT) Project undertaken by Deloitte Australia as part of the development of the Detailed Business Case (DBC) for the Moorebank IMT suggests a positive economic net present value of almost \$1 billion with a benefit-cost ratio of 1.72. Further information regarding the Economic Appraisal can be found in Section 7 of the DBC on the Department's website at http://www.finance.gov.au/property/property/moorebank-intermodal-freight-terminal/docs/public_release_detailed_business_case.pdf.